



GoalPath Retirement Plan Solution

Powered by Empower Retirement & Finway Group

Service Providers

- Advisor: You!
 - Record-Keeper: Empower Retirement
 - 3(16) Plan Administrator: Finway Group
 - Managed Account: Empower Retirement and in the future GoalPath Solutions
 - TPA: Finway Group (optional)
 - Financial Wellness: GoalPath Solutions (optional)
-
- **Can a TPA be added?** Yes, plans can be unbundled with Finway Group as TPA or it can be bundled with Empower. Start-ups and plans under \$1 mill, are required to use the Finway Group as TPA.
 - **Is 3(16) Plan Administration Required?** Yes, all plans must utilize Finway Group as 3(16) Plan Administrator on both Bundled and Unbundled Plans.
 - **Are there restrictions on the advisor fee that can be charged to the plan?** No, advisors can choose their fee for the services provided.
 - **Is a plan-level 3(38) required?** Yes, a 3(38) is required on all plans. However, the advisor does have the option to serve as the plan's 3(38) or they can elect GoalPath Solutions to serve in that capacity.
 - **What is the cost to have GoalPath serve as the plan-level 3(38)?** The fee varies by plan size and is custom priced per plan.
 - **Is the managed account program required to be part of the program?** Yes, the advisor and plan sponsor have the option to make the managed account program "opt-out" or "opt-in." In an opt-out design, the managed account program will serve as part of the Dynamic QDIA for participants at age 50 and older. The target date QDIA prior to age 50 will be chosen by the plan level 3(38).
 - **What does the term "Dynamic" QDIA mean?** Dynamic QDIA is a term the industry is using to describe a structure where the QDIA before age 50 is one thing (target-date funds) and the QDIA at age 50 is the personalized managed account program. The concept is to keep the fees as low as possible for people in the accumulation phase and provide those nearing retirement with a custom solution that best fits their current situation after 25+ years in the workforce.
 - **In a Dynamic QDIA structure can a participant prior to age 50 opt-in and a participant over age 50 opt-out of managed accounts?** Yes.



GoalPath Retirement Plan Solution

Powered by Empower Retirement & Finway Group

- **What is the cost for the managed account program?** If the managed account is the plans QDIA or part of a Dynamic QDIA solution, the fee for participants in the program is 49 bps. If the plan uses the managed account program in an opt-in solution, the participant fees are tiered based on the participant's total assets.
- **Can the managed account program be comprised of core funds?** Yes, the managed account program utilizes the core funds chosen by the 3(38).
- **If GoalPath Serves as the plan-level 3(38) is there an additional GoalPath cost to the managed account program?** No.
- **Are there restrictions on the core funds the plan-level 3(38) can use?** This program is utilizing the Empower Select Fund platform. There are more than 2,500 zero rev funds available from more than 25 fund families to choose from. Below is the fund lineup that would be utilized if GoalPath were to serve as the plan-level 3(38). A complete list of all available funds is available upon request.
- **Will this program allow start-ups?** Yes, start-ups can use this solution.
- **How do I request a proposal?** Request for all proposals will be finalized through Finway Group. Finway Group will coordinate with your local Empower wholesaler. You can also work directly with your local Empower wholesaler and let them know to coordinate the final proposal with Finway Group.
- **Will Finway Group help compare this program against other record-keeper options?** Yes, Finway Group can help put together cost comparisons for both take-over plans and start-up plans.
- **What are the costs for record-keeper, 3(16), 3(38), and TPA services?** All plans will have customized pricing with a breakdown of fees by the service provider.
- **Can the GoalPath Financial Wellness Program be added?** Yes, you always have the option to add the GoalPath Financial Wellness program. The current cost of the program is \$1,000 per block of 100 employees with a minimum of \$2,000 per year paid by the employer.
- **Can I get help with a client presentation, if I need it?** Yes, you can choose whom you want to assist in your presentation. Both the regional Empower wholesaler and a representative from The Finway Group will be available for presentations, either in person or via Zoom.
- **Onboarding assistance?** Both Empower and Finway have a dedicated team responsible for a complete and comprehensive, seamless transition and set up