



Quarterly Investment Analysis and Reporting

2025 4th Quarter

PRODUCED FOR

GoalPath Fi360 CITs – Index
Series

Fiduciary Plan Review & 3(38) Investment Report

Investment Data as of 12/31/2025. Account Holdings as of 12/31/2023.

GoalPath Fi360 CITs

COVER PAGE (CONTINUED)

This report has been created by your financial consultant under a license agreement with Fi360, Inc. Your financial consultant and Fi360 are not affiliated. This report is designed to provide performance data and other information regarding a portfolio of investments. Your financial consultant is solely responsible for any advice or recommendations provided. In some cases, this portfolio may be an investment option that is available (or proposed to be made available) in a defined contribution plan. To the extent that this report is used by the financial consultant with respect to any defined contribution plan, any such use, advice, or recommendation is solely the responsibility of such financial consultant, including advice or recommendations as to the suitability of any investment options for the defined contribution plan.

Please see important disclosures in the Statement of Additional Disclosures. Investors should consider the investment objectives, risks, charges, and expenses of a fund before investing. *Prospectuses containing this and other information about the underlying funds included in a portfolio are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. Past performance is no guarantee of future results.*

© 2000-2026, Fi360. All rights reserved. The analysis and opinions generated by Fi360 do not constitute professional investment advice and are provided solely for informational purposes. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

Academic Review Committee

Your investments are managed by our Academic Review Committee. The committee's members represent a broad range of perspectives and areas of focus.



VERN CUSHENBERY

Chartered Financial Analyst (CFA), Certified Public Accountant (CPA)

Chief Investment Officer

Adjunct Professor of Finance & Accounting, Master's Program, at University of Missouri - Kansas City

ANDY MICH

Certified Financial Planner (CFP®), Qualified Pension Administrator (QPA)

BRYAN MONTEMURRO

Certified Financial Planner (CFP®), Master of Business Administration (MBA)

MIKE CURRAN

Accredited Investment Fiduciary (AIF®), Certified Plan Fiduciary Advisor (CPFA)

TIM JANSEN

Certified Financial Planner (CFP®), Qualified 401(k) Administrator (QKA®), Qualified Plan Financial Consultant (QPFC)

Firmly Rooted in Academia

We select funds based on relevant criteria based on the research of more than **70,000 academics** including world-renown investment experts.

DR. HARRY MARKOWITZ
1990 Nobel Prize in Economics

WILLIAM SHARPE
Professor Emeritus at Stanford, 1990 Nobel Prize in Economics

DR. JOHN LINTNER
Economics Professor at Harvard Business School

DR. FISCHER BLACK
Posthumous Nobel Honoree

DR. EUGENE FAMA
“Father of Finance” & 2013 Nobel Prize in Economics

DR. ROBERT MERTON
Distinguished Professor at MIT, Professor Emeritus at Harvard, Nobel Laureate and 1997 Nobel Prize in Economics

DR. ROGER IBBOTSON
Professor Emeritus at Yale

Investment Analysis & Selection Process



Investment Analysis – Market Review

Quarterly Market Update

WATCH: The 4th Quarter in Review

Hear Chief Investment Officer, Vern Cushenberry, give his thoughts on market activities from the past quarter in this Quarterly Market Update.



<https://youtu.be/BDreE9aXbNxo>

	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate		US Bond Market	Global Bond Market ex US
	Stocks				Bonds		
Q4 2025	2.40%	5.20%	4.73%	-0.81%		1.10%	0.52%
1 Year	17.15%	31.85%	33.57%	7.67%		7.30%	2.80%
5 Years	13.15%	9.46%	4.20%	3.92%		-0.36%	0.79%
10 Years	14.29%	8.55%	8.42%	3.79%		2.01%	2.58%

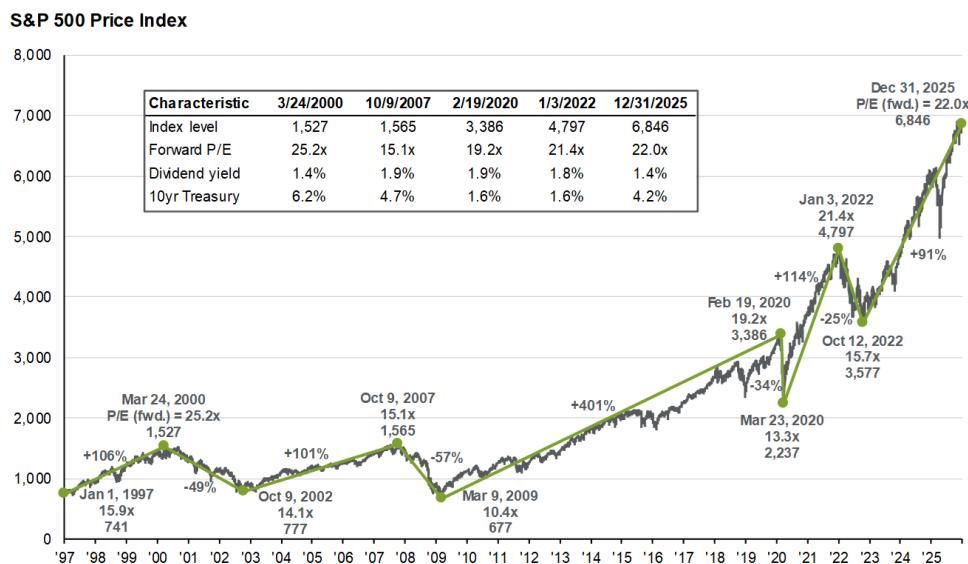
Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: US Stock Market (Russell 3000 Index), International Developed Stocks (MSCI World ex USA Index [net dividends]), Emerging Markets (MSCI Emerging Markets Index [net dividends]), Global Real Estate (S&P Global REIT Index [net dividends]), US Bond Market (Bloomberg US Aggregate Bond Index), and Global Bond Market ex US (Bloomberg Global Aggregate ex-USD Bond Index [hedged to USD]). S&P data © 2023 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2023, all rights reserved. Bloomberg data provided by Bloomberg.

Investment Analysis – Market Review

Click on the video thumbnails below to view.



S&P 500 index at inflection points



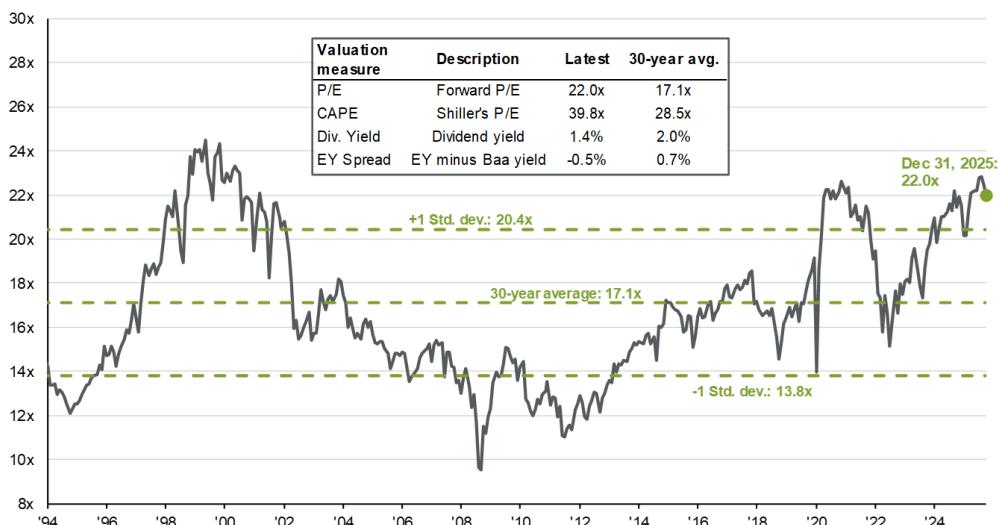
Source: FactSet, Federal Reserve, Refinitiv Datastream, Standard & Poor's, J.P. Morgan Asset Management.
 Dividend yield is calculated as consensus analyst estimates of dividends in the next 12 months, provided by FactSet, divided by the most recent S&P 500 index price.
 Forward P/E ratio is the most recent S&P 500 index price divided by consensus estimates for earnings in the next 12 months, provided by IBES since January 1997 and FactSet since January 2022. Returns are cumulative and do not include the reinvestment of dividends. Past performance is no guarantee of future results.
Guide to the Markets – U.S. Data are as of December 31, 2025.



<https://youtu.be/BDrE9aXbNxo?si=pNdrhdGJRMls8j2J&t=108>

S&P 500 valuation measures

S&P 500 index: Forward P/E ratio



Source: Bloomberg, FactSet, Moody's, Refinitiv Datastream, Robert Shiller, Standard & Poor's, J.P. Morgan Asset Management.
 Forward P/E ratio is the most recent S&P 500 index price divided by consensus analyst estimates for earnings in the next 12 months, provided by IBES since March 1994 and FactSet since January 2022. Shiller's P/E uses trailing 10-years of inflation-adjusted earnings as reported by companies. Dividend yield is calculated as consensus estimates of dividends in the next 12 months, provided by FactSet, divided by the most recent S&P 500 index price. EY minus Baa yield is the forward earnings yield (the inverse of the forward P/E ratio) minus the Bloomberg U.S. corporate Baa yield since December 2008 and interpolated using the Moody's Baa seasoned corporate bond yield for values beforehand.
Guide to the Markets – U.S. Data are as of December 31, 2025.



<https://youtu.be/BDrE9aXbNxo?si=pNdrhdGJRMls8j2J&t=121>

Investment Analysis – Market Review

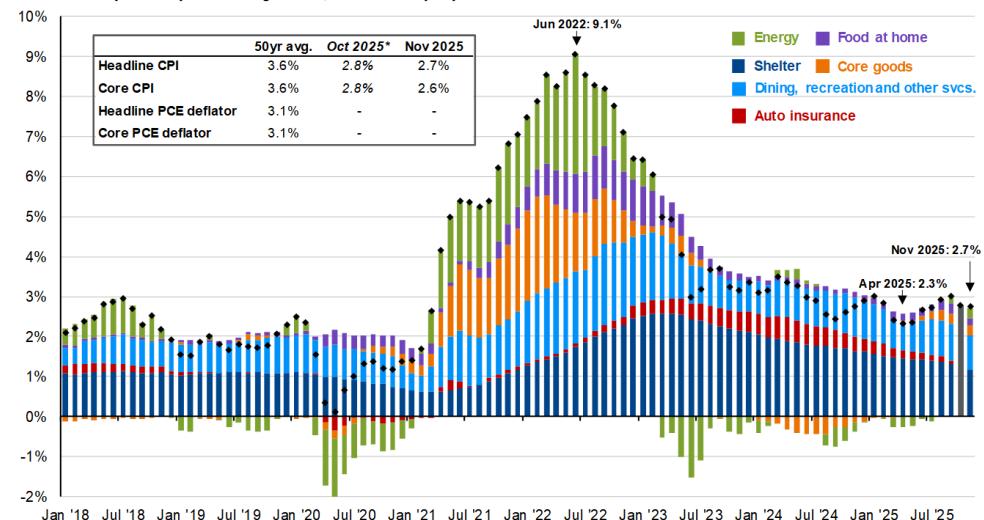
Click on the video thumbnails below to view.



Inflation components

Contributors to headline CPI inflation

Contribution to year-over-year % change in CPI, non-seasonally adjusted



Source: BLS, FactSet, J.P. Morgan Asset Management.

Contributions mirror the BLS methodology on Table 7 of the CPI report. Values may not sum to headline CPI figures due to rounding and underlying calculations. "Shelter" includes owners' equivalent rent, rent of primary residence and home insurance. "Food at home" includes alcoholic beverages. Headline and core PCE deflator inflation shown are based on seasonally adjusted data due to data availability. *Official October 2025 data unavailable due to government shutdown and data shown are J.P. Morgan Asset Management estimates.

Guide to the Markets – U.S. Data are as of December 31, 2025.



<https://youtu.be/BDrE9aXbNxo?si=pNdrhdGJRMls8j2J&t=412>

Asset class returns

2011 - 2025																	
Ann.	Vol.	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
Large Cap	14.1%	Small Cap	20.3%	REITs	8.3%	REITs	19.7%	Small Cap	38.8%	REITs	28.0%	Small Cap	21.3%	EM Equity	37.8%	Cash	1.8%
Small Cap	9.5%	EM Equity	17.5%	Fixed Income	7.8%	High Yield	19.6%	Large Cap	32.4%	Large Cap	13.7%	Large Cap	1.4%	High Yield	14.3%	DM Equity	25.6%
REITs	7.8%	REITs	16.4%	High Yield	3.1%	EM Equity	18.6%	DM Equity	23.3%	Fixed Income	6.0%	Fixed Income	0.5%	Large Cap	12.0%	REITs	21.8%
Asset Alloc.	7.3%	DM Equity	15.7%	Large Cap	2.1%	DM Equity	17.9%	Asset Alloc.	14.9%	Asset Alloc.	5.2%	Cash	0.0%	Comdty.	11.8%	Small Cap	14.6%
DM Equity	7.1%	Comdty.	15.4%	Cash	0.1%	Small Cap	16.3%	High Yield	7.3%	Small Cap	4.9%	DM Equity	-0.4%	EM Equity	11.6%	Asset Alloc.	14.8%
High Yield	6.7%	Large Cap	14.7%	Asset Alloc.	-0.7%	Large Cap	16.0%	REITs	2.9%	Cash	0.0%	Asset Alloc.	-2.0%	REITs	8.6%	High Yield	10.4%
EM Equity	4.2%	Asset Alloc.	10.1%	Small Cap	-4.2%	Asset Alloc.	12.2%	Cash	0.0%	High Yield	0.0%	Asset Alloc.	-2.7%	8.3%	8.7%	Asset Alloc.	-5.8%
Fixed Income	2.4%	High Yield	9.1%	DM Equity	-11.7%	Fixed Income	4.2%	Fixed Income	-2.0%	EM Equity	-1.8%	EM Equity	-4.4%	Small Cap	2.6%	Fixed Income	3.5%
Cash	1.5%	Fixed Income	4.6%	Comdty.	-13.3%	Cash	0.1%	EM Equity	-2.3%	DM Equity	-4.5%	EM Equity	-14.6%	DM Equity	1.5%	Comdty.	-13.4%
Comdty.	-1.1%	Cash	0.9%	EM Equity	-18.2%	Comdty.	-1.1%	Comdty.	-17.0%	Comdty.	-24.7%	Cash	0.3%	EM Equity	0.8%	REITs	-14.2%

Source: Bloomberg Barra, MSCI, NAREIT, Russell, Standard & Poor's, J.P. Morgan Asset Management.

Large Cap S&P 500, Small Cap Russell 2000, EM Equity: MSCI EAFE, DM Equity: MSCI EME, Comdty: Bloomberg Commodity Index, High Yield: Bloomberg Global HY Index, Fixed Income: Bloomberg U.S. Aggregate, REITs: NAREIT Equity REIT Index, Cash: Bloomberg 1-3m Treasury. The "Asset Allocation" portfolio is for illustrative purposes only and assumes annual rebalancing with the following weights: 25% in the S&P 500, 10% in the Russell 2000, 15% in the MSCI EAFE, 25% in the Bloomberg U.S. Aggregate, 5% in the Bloomberg 1-3m Treasury, 5% in the Bloomberg Global High Yield Index, 5% in the Bloomberg Commodity Index and 5% in the NAREIT Equity REIT Index. Annualized (Ann.) return and volatility (Vol.) represents the period from 12/31/2010 to 12/31/2025. Please see page 10 for more information. Past performance does not guarantee future results.

Guide to the Markets – U.S. Data are as of December 31, 2025.



<https://youtu.be/BDrE9aXbNxo?si=pNdrhdGJRMls8j2J&t=726>

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 1 OF 30

GoalPath Fi360 CITs

HOLDINGS SUMMARY

8

INVESTMENTS

1

INVESTMENTS TO WATCH/REMOVE

U.S. EQUITY

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION
State Street Equity 500 Index K	MF	SSSYX	Large Blend	-
State Street Small/Mid Cap Equity Idx K	MF	SSMKX	Mid-Cap Blend	-

INTERNATIONAL EQUITY

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION
State Street Glb All Cap Eq ex-US Idx K	MF	SSGLX	Foreign Large Blend	-

TAXABLE BOND

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION
DFA LTIP Institutional W	MF	DRXIX	Inflation-Protected Bond	Watch
Fidelity International Bond Index	MF	FBIIX	Global Bond-USD Hedged	-
Schwab US TIPS ETF™	ETF	SCHP	Inflation-Protected Bond	-
State Street Aggregate Bond Index K	MF	SSFEX	Intermediate Core Bond	-

MONEY MARKET

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION
Federated Hermes Treasury Obl IS	MF	TOIXX	Money Market Taxable	-

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 2 OF 30

GoalPath Fi360 CITs

INVESTMENT COMMENTARY

DFA LTIP INSTITUTIONAL W - DRXIX - INFLATION-PROTECTED BOND - ACTIVE

WATCH

INVESTMENT NOTES AS OF 12/31/2025

Review of 10 Year Data: Returns for the fund rank in the bottom quartile versus peers. Alpha for the fund ranks in the bottom quartile versus peers. Sharpe Ratio for the fund ranks in the bottom quartile versus peers. Info Ratio for the fund ranks in the third quartile versus peers. Sortino Ratio for the fund ranks in the bottom quartile versus peers. R2 for the fund ranks in the bottom quartile versus peers. Tracking Error for the fund ranks in the bottom quartile versus peers.

The Dimensional Long-Term *Inflation Protected U.S. Treasury Fund* (DRXIX) is unique to the GoalPath Conservative Glidepath and prioritizes *Income as the Outcome* in a manner consistent with the DOL's Tips for Fiduciaries guidance and the SECURE Act. When benchmarking this fund, it is important to remember the following:

DRXIX is 100% comprised of Inflation Protected U.S. Treasuries, so while the fund is subject to short-term swings in account volatility which will vary inversely with moves in interest rates, principal values are guaranteed making this an ideal solution for modelling future retirement liabilities.

GoalPath partners with Fi360 to scale a process for our clients and advisory community. Morningstar serves as the primary source of data for reporting. Periodically there are irregularities in that data. As it pertains to DRXIX, the Fi360 default quantitative instance has measured the fund against a benchmark that is not the primary reflection of the underlying fund. GoalPath is monitoring closely through supplemental quantitative and qualitative reviews. As the fund is entirely comprised of U.S. Treasury investments we are confident in its continued use.

Fiduciary Plan Review & 3(38) Investment Report

PAGE 3 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CITs

ANNUAL INVESTMENT OPTION COSTS

Each investment option is listed below. In many cases, especially in 401k plans, part of the expense ratio may be directed via 'revenue sharing' to other service providers such the advisor, recordkeeper or custodian. 12B-1 fees are commonly sent to the advisor while Sub-TA and Shareholder Service (SHR SVC) fees are commonly sent to the recordkeeper and/or custodian. Revenue sharing can be offset against other costs charged by a provider or additive to other costs they charge (see the Annual Cost Breakdown section for additional information). Fi360 calculates the MGMT FEE by subtracting any of these revenue sharing elements from the net expense ratio.

U.S. EQUITY

NAME	% NET EXPENSE RATIO COMPONENTS				EXPENSE RATIO	
	12B-1	SUB-TA	SHR SVC	MGMT FEE	NET (RANK)	GROSS
State Street Equity 500 Index K	-	-	-	0.02	0.02 (3)	0.10
State Street Small/Mid Cap Equity Idx K	-	-	-	0.05	0.05 (5)	0.14

INTERNATIONAL EQUITY

NAME	% NET EXPENSE RATIO COMPONENTS				EXPENSE RATIO	
	12B-1	SUB-TA	SHR SVC	MGMT FEE	NET (RANK)	GROSS
State Street Glb All Cap Eq ex-US Idx K	-	-	-	0.07	0.07 (6)	0.24

TAXABLE BOND

NAME	% NET EXPENSE RATIO COMPONENTS				EXPENSE RATIO	
	12B-1	SUB-TA	SHR SVC	MGMT FEE	NET (RANK)	GROSS
DFA LTIP Institutional W	-	-	-	0.12	0.12 (11)	0.12
Fidelity International Bond Index	-	-	-	0.06	0.06 (6)	0.06
Schwab US TIPS ETF™	-	-	-	0.03	0.03 (2)	0.03
State Street Aggregate Bond Index K	-	-	-	0.03	0.03 (6)	0.14

MONEY MARKET

NAME	% NET EXPENSE RATIO COMPONENTS				EXPENSE RATIO	
	12B-1	SUB-TA	SHR SVC	MGMT FEE	NET (RANK)	GROSS
Federated Hermes Treasury Obl IS	-	-	-	0.20	0.20 (28)	0.28

TOTAL INVESTMENT OPTION COSTS TABLE

NAME	% NET EXPENSE RATIO COMPONENTS				EXPENSE RATIO	
	12B-1	SUB-TA	SHR SVC	MGMT FEE	NET	GROSS
In Basis Points (BPS)	-	-	-	-	-	-

FEE WAIVERS

Federated Hermes Treasury Obl IS The Adviser and certain of its affiliates on their own initiative have agreed to waive certain amounts of their respective fees and/or reimburse expenses. Total annual fund operating expenses (excluding acquired fund fees and expenses, interest expense, extraordinary expenses and proxy-related expenses, if any) paid by the Fund's IS class (after the voluntary waivers and/or reimbursements) will not exceed 0.20% (the "Fee Limit") up to but not including the later of (the "Termination Date"): (a) October 1, 2026 ; or (b) the date of the Fund's next effective Prospectus. While the Adviser and its affiliates currently do not anticipate terminating or increasing these arrangements prior to the Termination Date, these arrangements may only be terminated, or the Fee Limit increased, prior to the Termination Date with the approval of the Trustees.

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 4 OF 30

GoalPath Fi360 CITs

ANNUAL INVESTMENT OPTION COSTS

State Street Aggregate Bond Index K The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until April 30, 2026, separately with respect to each of the Fund and the Portfolio, (i) to waive up to the full amount of the advisory fee payable by the Fund or the Portfolio, and/or (ii) to reimburse the Fund or the Portfolio to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, interest, taxes, extraordinary expenses, and distribution, shareholder servicing, and sub-transfer agency fees) exceed 0.025% of the Fund's or the Portfolio's average daily net assets on an annual basis (for avoidance of doubt, the waiver and/or reimbursement is inclusive of all the allocation of expenses from the Portfolio). This waiver and/or reimbursement may not be terminated prior to April 30, 2026 except with approval of the Fund's/Portfolio's Board of Trustees.

State Street Equity 500 Index K The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until April 30, 2026, separately with respect to each of the Fund and the Portfolio, (i) to waive up to the full amount of the advisory fee payable by the Fund or the Portfolio, and/or (ii) to reimburse the Fund or the Portfolio to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, interest, taxes, extraordinary expenses, and distribution, shareholder servicing, and sub-transfer agency fees) exceed 0.02% of the Fund's or the Portfolio's average daily net assets on an annual basis (for avoidance of doubt, the waiver and/or reimbursement is inclusive of all the allocation of expenses from the Portfolio). This waiver and/or reimbursement may not be terminated prior to April 30, 2026 except with approval of the Fund's/Portfolio's Board of Trustees.

State Street Glb All Cap Eq ex-US Idx K The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until April 30, 2026, separately with respect to each of the Fund and the Portfolio, (i) to waive up to the full amount of the advisory fee payable by the Fund or the Portfolio, and/or (ii) to reimburse the Fund/Portfolio to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, interest, taxes, extraordinary expenses; with respect to the Fund, acquired fund fees and expenses, any class-specific expenses, such as distribution, shareholder servicing, sub-transfer agency and administration fees; and, with respect to the Portfolio, distribution, shareholder servicing and sub-transfer agency fees) exceed 0.015% of the Fund's and 0.08% of the Portfolio's average daily net assets on an annual basis (for avoidance of doubt, the waiver and/or reimbursement is inclusive of the allocation of expenses from the Portfolio).

State Street Small/Mid Cap Equity Idx K The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until April 30, 2026, separately with respect to each of the Fund and the Portfolio, (i) to waive up to the full amount of the advisory fee payable by the Fund or the Portfolio, and/or (ii) to reimburse the Fund or the Portfolio to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, interest, taxes, extraordinary expenses, and distribution, shareholder servicing, and sub-transfer agency fees) exceed 0.045% of the Fund's and 0.03% of the Portfolio's average daily net assets on an annual basis (for avoidance of doubt, the waiver and/or reimbursement is inclusive of the allocation of expenses from the Portfolio).

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 5 OF 30

GoalPath Fi360 CI^{ts}

STYLE SUMMARY

This section groups each investment into a style category. The top charts show the number of investments grouped by their current Morningstar Style Box™. The bottom tables include investments within other style categories based on their current peer group. The Morningstar Style Box™ is a nine-square grid that provides a graphical representation of the investment style of mutual funds, exchange traded funds, group retirement plan annuities, variable annuity sub-accounts and separately managed accounts. US and International equities are classified according to market capitalization (the vertical axis) and growth and value factors (the horizontal axis). Fixed income funds are classified according to credit quality of the long bonds owned (the vertical axis) and interest rate sensitivity as measured by a bond's effective duration (the horizontal axis).

US EQUITY

	1	
		1

VALUE BLEND GROWTH

INTERNATIONAL EQUITY

	1	

VALUE BLEND GROWTH

FIXED INCOME

	2	1
	1	

LTD MOD EXT

TARGET DATE INVESTMENTS

TARGET DATE YEAR	# INVESTMENTS
2000-2010	-
2015	-
2020	-
2025	-
2030	-
2035	-
2040	-
2045	-
2050	-
2055	-
2060	-
2065+	-
Retirement	-

OTHER STYLE CATEGORIES

STYLE CATEGORY	# INVESTMENTS
Allocation	-
Alternative	-
Commodities	-
Money Market	1
Sector Equity	-
Stable Value	-

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 6 OF 30

GoalPath Fi360 CI^{ts}

STYLE DETAILS

US EQUITY

INVESTMENT NAME	TICKER	PEER GROUP	STYLE BOX
State Street Equity 500 Index K	SSSYX	Large Blend	Large Cap Blend
State Street Small/Mid Cap Equity Idx K	SSMKX	Mid-Cap Blend	Small Cap Growth

INTERNATIONAL EQUITY

INVESTMENT NAME	TICKER	PEER GROUP	STYLE BOX
State Street Clb All Cap Eq ex-US Idx K	SSGLX	Foreign Large Blend	Large Cap Blend

FIXED INCOME

INVESTMENT NAME	TICKER	PEER GROUP	STYLE BOX
DFA LTIP Institutional W	DRXIX	Inflation-Protected Bond	High Qual Ext Dura
Fidelity International Bond Index	FBIIX	Global Bond-USD Hedged	High Qual Mod Dura
Schwab US TIPS ETF™	SCHP	Inflation-Protected Bond	High Qual Mod Dura
State Street Aggregate Bond Index K	SSFEX	Intermediate Core Bond	Med Qual Mod Dura

MONEY MARKET

INVESTMENT NAME	TICKER	PEER GROUP	STYLE BOX
Federated Hermes Treasury Obl IS	TOIXX	Money Market Taxable	-

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 7 OF 30

GoalPath Fi360 CIs

SHARE CLASS COMPARISON

This section displays a table for each mutual fund/ETF investment. Your selected share class(es) are colored in a blue background and any other related share classes will be displayed for analysis. Depending on the platform you are using and the amount of money you have to invest, a given share class may not be available. Consult your advisor for additional details.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted, the load would reduce the performance quoted. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

DFA LTIP PORTFOLIO W

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
INST	DRXIX	-	0	0.12 (11)	1.54 (100)	-9.64 (100)	0.11 (100)
# OF PEERS IN INFLATION-PROTECTED BOND				151	148	141	133

FEDERATED HERMES TREASURY OBLIGATIONS FUND

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
A	TOPXX	-	5M	0.15 (11)	4.21 (11)	-	-
ADV	TOVXX	-	250K	0.15 (11)	4.21 (11)	-	-
OTH	TOLXX	-	1M	0.18 (20)	4.18 (18)	-	-
INST	TOIXX	-	500K	0.2 (28)	4.16 (23)	3.15 (16)	2.07 (15)
OTH	TOCXX	-	500K	0.3 (47)	4.05 (45)	3.07 (36)	1.99 (31)
OTH	TODXX	0.05	500K	0.45 (67)	3.89 (64)	-	-
S	TOSXX	-	500K	0.45 (67)	3.93 (58)	2.97 (56)	1.88 (52)
A	TOAXX	-	25K	0.5 (75)	3.85 (71)	2.91 (68)	1.84 (62)
OTH	TOMXX	0.30	500K	0.7 (86)	3.64 (85)	-	-
OTH	TOTXX	0.25	500K	0.7 (86)	3.69 (82)	2.79 (81)	1.71 (81)
# OF PEERS IN MONEY MARKET TAXABLE				653	628	538	423

FIDELITY INTERNATIONAL BOND INDEX FUND

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
OTH	FBIIX	-	0	0.06 (6)	2.66 (98)	0.23 (45)	-
# OF PEERS IN GLOBAL BOND-USD HEDGED				110	106	97	73

Fiduciary Plan Review & 3(38) Investment Report

PAGE 8 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CITs

SHARE CLASS COMPARISON

SCHWAB U.S. TIPS ETF™

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
ETF	SCHP	-	-	0.03 (2)	6.85 (40)	1.05 (31)	3.02 (27)
# OF PEERS IN INFLATION-PROTECTED BOND				151	148	141	133

STATE STREET AGGREGATE BOND INDEX FUND

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
K	SSFEX	-	0	0.03 (6)	7.15 (47)	-0.44 (56)	1.91 (64)
INST	SSFDX	-	0	0.23 (19)	7.15 (47)	-0.56 (65)	1.82 (70)
A	SSFCX	0.25	2K	0.48 (53)	6.72 (78)	-0.86 (85)	1.52 (85)
# OF PEERS IN INTERMEDIATE CORE BOND				459	447	398	331

STATE STREET EQUITY 500 INDEX FUND

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
K	SSSYX	-	0	0.02 (3)	17.81 (26)	14.36 (22)	14.74 (13)
ADM	STFAX	0.15	25M	0.17 (14)	17.63 (30)	14.18 (25)	14.57 (18)
INST	SSSWX	-	0	0.22 (17)	17.66 (29)	14.17 (26)	14.56 (18)
S	STBIX	0.25	25M	0.27 (20)	17.51 (33)	14.07 (28)	14.45 (22)
A	SSSVX	0.25	2K	0.47 (32)	17.32 (36)	13.85 (33)	14.25 (30)
R	SSFRX	0.60	25M	0.62 (44)	17.10 (41)	13.67 (39)	14.05 (37)
# OF PEERS IN LARGE BLEND				1,397	1,334	1,175	1,014

STATE STREET GLOBAL ALL CAP EQUITY EX-U.S. INDEX FUND

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
K	SSGLX	-	0	0.07 (6)	32.63 (35)	7.83 (56)	8.48 (37)
INST	SSGJX	-	0	0.27 (14)	32.50 (36)	7.72 (58)	8.36 (40)
A	SSGHX	0.25	2K	0.52 (26)	32.06 (41)	7.36 (67)	8.03 (54)
# OF PEERS IN FOREIGN LARGE BLEND				704	681	625	552

STATE STREET SMALL/MID CAP EQUITY INDEX FUND

CLASS	TICKER	12B-1	MINIMUM INVEST	NET EXP RATIO (RANK)	TOTAL RETURN % (RANK)		
					1 YR	5 YR	10 YR
K	SSMKX	-	0	0.05 (5)	12.78 (19)	6.77 (80)	11.37 (9)
INST	SSMLX	-	0	0.25 (16)	12.68 (19)	6.61 (81)	11.22 (13)
A	SSMJX	0.25	2K	0.5 (25)	12.26 (20)	6.32 (84)	10.92 (22)
# OF PEERS IN MID-CAP BLEND				433	420	351	300

Fiduciary Plan Review & 3(38) Investment Report

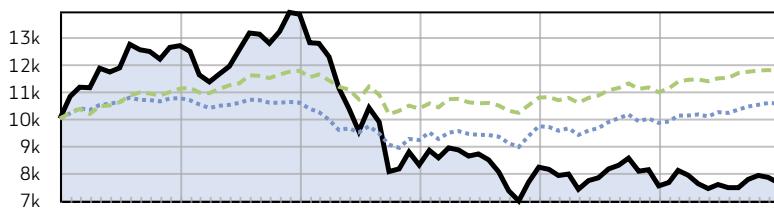
Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 9 OF 30

GoalPath Fi360 CTs

DFA LTIP INSTITUTIONAL W DRXIX INFLATION-PROTECTED BOND MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	26.82%	9.13%	-40.09%	-0.98%	-8.38%	1.54%
Broad Index	7.51%	-1.54%	-13.01%	5.53%	1.25%	7.30%
Peer Group Index	10.99%	5.96%	-11.85%	3.90%	1.84%	7.01%
Best-Fit Index	-	-	-	-	-	-

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

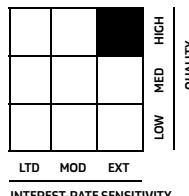
WEIGHTINGS & HOLDINGS

as of 10/31/2025

BOND SECTOR WEIGHTINGS		Municipal Taxable	0	# OF HOLDINGS		
Government 99.71		Municipal Tax-exempt	0	STOCKS: 0		
Government	99.71					
Government related	0					
Corporate 0	Cash & Equivalents 0.29			TOP 10 HOLDINGS		
Bank Loan	0			United States Treasury Bonds 0.125%	29.12%	
Convertible	0			United States Treasury Bonds 0.25%	29.12%	
Corporate Bond	0			United States Treasury Bonds 1.5%	12.25%	
Preferred	0			Total	70.49%	
Securitized 0	CREDIT WEIGHTINGS					
Agency MBS	0	AAA	0			
Asset-Backed	0	AA	100			
Commercial MBS	0	A	0			
Covered Bond	0	BBB	0			
Non-Agency	0	BB	0			
Residential MBS	0	B	0			
Municipal 0	Below B	0				
	Not Rated	0				

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



Avg Eff Duration 23.92 years
Avg Eff Maturity 25.56 years

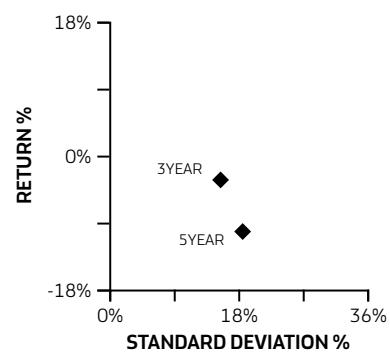
INVESTMENT STRATEGY

The investment seeks to provide total return consistent with inflation protected long-term instruments. The fund seeks its investment objective by generally investing in a universe of long-term fixed income securities structured to provide protection against inflation. It may invest in inflation-protected securities issued by the U.S. government and its agencies and instrumentalities. The fund also may invest in inflation-protected securities of other investment grade issuers including foreign governments and U.S. and non-U.S. corporations.

BENCHMARK LEGEND

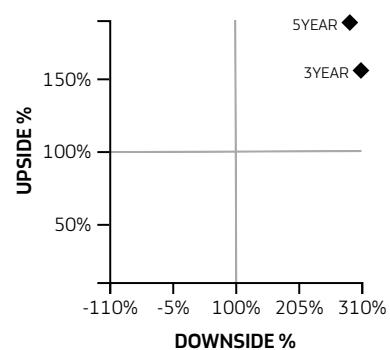
◆ Investment:	DFA LTIP Institutional
▲ Broad Index:	Bloomberg US Agg Bond TR USD
■ Peer Group Index:	Bloomberg US Treasury US TIPS TR USD
● Best-fit Index:	-

RISK/REWARD



● Best-Fit Index	RETURN	STANDARD DEVIATION
3YR	-	-
5YR	-	-

UP/DOWN CAPTURE RATIO



Fiduciary Plan Review & 3(38) Investment Report

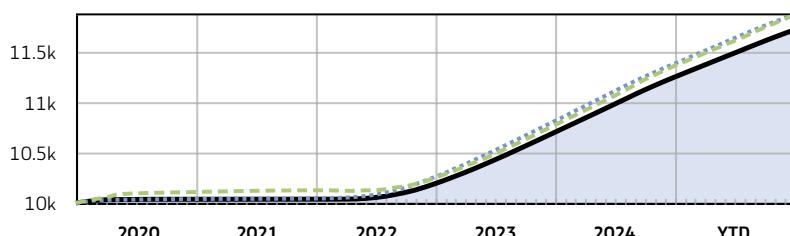
Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 10 OF 30

GoalPath Fi360 CITs

FEDERATED HERMES TREASURY OBL IS TOIXX MONEY MARKET TAXABLE MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	0.36%	0.01%	1.54%	5.00%	5.13%	4.16%
Broad Index	0.39%	0.05%	2.14%	5.41%	5.28%	4.29%
Peer Group Index	1.08%	0.17%	1.21%	5.12%	5.47%	4.42%
Best-Fit Index	-	-	-	-	-	-

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

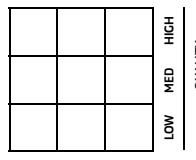
WEIGHTINGS & HOLDINGS

as of 9/30/2025

BOND SECTOR WEIGHTINGS		Municipal Taxable	0	# OF HOLDINGS		
Government		Municipal Tax-exempt	0	STOCKS: 0		
Government	53.95					
Government	53.95					
Government related	0					
Corporate		Cash & Equivalents	46.05	TOP 10 HOLDINGS		
Corporate	0					
Bank Loan	0	Other	0			
Convertible	0	Future/Forward	0			
Corporate Bond	0	Option/Warrant	0			
Preferred	0	Swap	0			
Securitized		CREDIT WEIGHTINGS		Total		
Agency MBS	0	AAA	-			
Asset-Backed	0	AA	-			
Commercial MBS	0	A	-			
Covered Bond	0	BBB	-			
Non-Agency	0	BB	-			
Residential MBS	0	B	-			
Municipal	0	Below B	-			
		Not Rated	-			

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



INTEREST-RATE SENSITIVITY

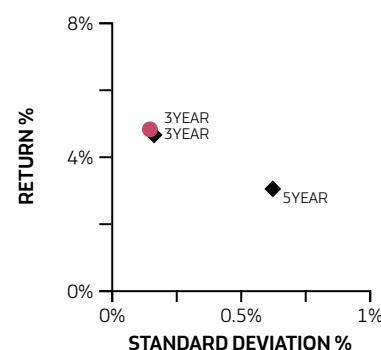
INVESTMENT STRATEGY

The investment seeks to provide current income consistent with stability of principal. The fund invests in a portfolio of U.S. Treasury securities maturing in 397 days or less and repurchase agreements collateralized fully by U.S. Treasury securities. It will invest its assets so that at least 80% of its net assets (plus any borrowings for investment purposes) are invested in Treasury investments. The fund may also hold cash.

BENCHMARK LEGEND

◆ Investment:	Federated Hermes Treasury Obl IS
▲ Broad Index:	USTREAS T-Bill Auction Ave 3 Mon
■ Peer Group Index:	ICE BofA USD 3M Dep OR CM TR USD
● Best-fit Index:	Morningstar USD 1M Cash TR USD

RISK/REWARD



Investment

	RETURN	STANDARD DEVIATION
3YR	4.76%	0.15%
5YR	3.15%	0.61%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	4.92%	0.15%
5YR	3.27%	-

UP/DOWN CAPTURE RATIO

Investment

	UP	DOWN
3YR	95.52%	-
5YR	92.34%	-

Fiduciary Plan Review & 3(38) Investment Report

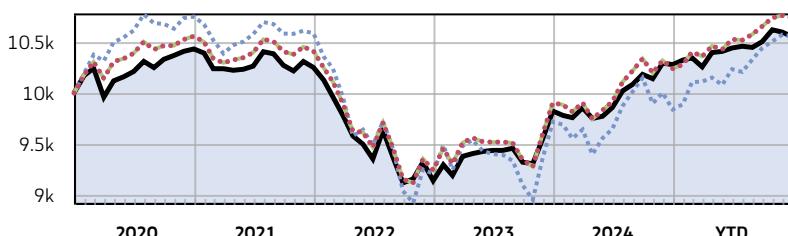
PAGE 11 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CI

FIDELITY INTERNATIONAL BOND INDEX FBIIX GLOBAL BOND-USD HEDGED MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	4.33%	-1.74%	-10.84%	7.48%	4.64%	2.66%
Broad Index	7.51%	-1.54%	-13.01%	5.53%	1.25%	7.30%
Peer Group Index	5.58%	-1.39%	-11.22%	7.15%	3.40%	4.86%
Best-Fit Index	5.58%	-1.39%	-11.22%	7.15%	3.40%	4.86%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

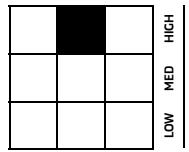
WEIGHTINGS & HOLDINGS

as of 10/31/2025

BOND SECTOR WEIGHTINGS		Municipal Taxable	0	# OF HOLDINGS		BONDS: 1757
Government	67.34	Municipal Tax-exempt	0	STOCKS: 0		
Government	54.38					
Government related	12.96					
Corporate	17.33	Cash & Equivalents	0.77	TOP 10 HOLDINGS	as of 2/4/2026	
Bank Loan	0			France (Republic Of) 2.75%	1.27%	
Convertible	0	Future/Forward	10.91	Germany (Federal Republic Of) 2.2%	1.68%	
Corporate Bond	17.33	Option/Warrant	0	Germany (Federal Republic Of) 2.4%	0.99%	
Preferred	0	Swap	0	Germany (Federal Republic Of) 2.5%	0.79%	
Securitized	3.65	CREDIT WEIGHTINGS		Germany (Federal Republic Of) 2.6%	1.28%	
Agency MBS	0.02	AAA	134.83	Japan (Government Of) 1.5%	1.04%	
Asset-Backed	0.15	AA	16.49	Japan (Government Of) 2.5%	0.86%	
Commercial MBS	0	A	23.56	United Kingdom of Great Britain and Northern Ireland 3.5%	0.76%	
Covered Bond	3.48	BBB	8.89	United Kingdom of Great Britain and Northern Ireland 4.375%	0.93%	
Non-Agency	0	BB	0.08	United Kingdom of Great Britain and Northern Ireland 4.5%	1.33%	
Residential MBS		B	0	Total	10.93%	
Municipal	0	Below B	0			
		Not Rated	-83.86			

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



INTEREST-RATE SENSITIVITY

Avg Eff Duration 6.91 years
Avg Eff Maturity -

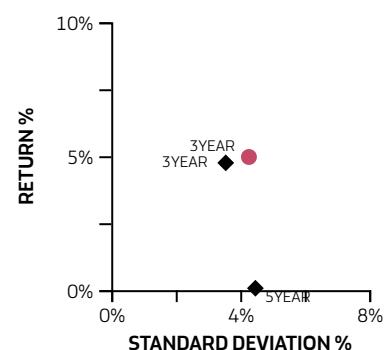
INVESTMENT STRATEGY

The investment seeks to provide a high level of current income. The fund normally invests at least 80% of assets in securities included in the Bloomberg Global Aggregate ex-USD Float Adjusted RIC Diversified Index (Hedged USD). The index is a multi-currency benchmark that includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The fund is non-diversified.

BENCHMARK LEGEND

◆ Investment:	Fidelity International Bond Index
▲ Broad Index:	Bloomberg US Agg Bond TR USD
■ Peer Group Index:	Bloomberg Global Aggregate TR Hdg USD
● Best-fit Index:	Bloomberg Global Aggregate TR Hdg USD

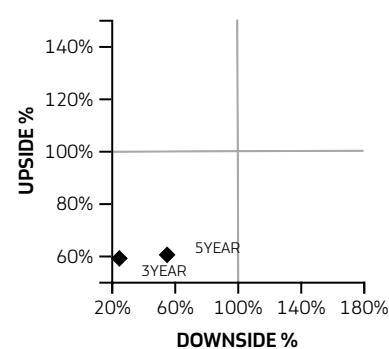
RISK/REWARD



INVESTMENT

	RETURN	STANDARD DEVIATION
3YR	4.91%	3.42%
5YR	0.23%	4.34%
● Best-Fit Index		
	RETURN	STANDARD DEVIATION
3YR	5.12%	4.27%
5YR	0.33%	-

UP/DOWN CAPTURE RATIO



INVESTMENT

	UP	DOWN
3YR	58.90%	25.16%
5YR	60.24%	55.47%

Fiduciary Plan Review & 3(38) Investment Report

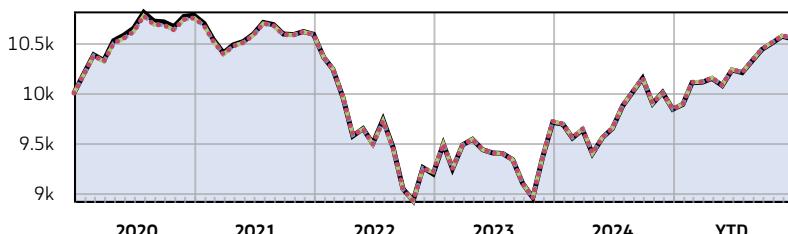
PAGE 13 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CIIs

STATE STREET AGGREGATE BOND INDEX K SSFEX INTERMEDIATE CORE BOND MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	7.79%	-1.77%	-13.19%	5.61%	1.34%	7.15%
Broad Index	7.51%	-1.54%	-13.01%	5.53%	1.25%	7.30%
Peer Group Index	7.51%	-1.54%	-13.01%	5.53%	1.25%	7.30%
Best-Fit Index	7.51%	-1.54%	-13.01%	5.53%	1.25%	7.30%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

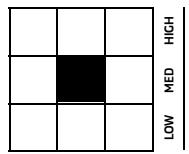
WEIGHTINGS & HOLDINGS

as of 10/31/2025

BOND SECTOR WEIGHTINGS		Municipal Taxable	0.35	# OF HOLDINGS		BONDS: 0
Government	48.01	Municipal Tax-exempt	0	STOCKS: 0		
Government	45.37					
Government related	2.64					
Corporate	23.1	Cash & Equivalents	3.11	TOP 10 HOLDINGS	as of 2/4/2026	
Bank Loan	0			State Street Aggregate Bond Iidx		100%
Convertible	0			Total		100%
Corporate Bond	23.1	Other	0			
Preferred	0	Future/Forward	0			
Securitized	25.43	Option/Warrant	0			
Agency MBS	24.47	Swap	0			
Asset-Backed	0.36					
Commercial MBS	0.6					
Covered Bond	0					
Non-Agency	0					
Residential MBS						
Municipal	0.35					

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



INTEREST-RATE SENSITIVITY

Avg Eff Duration 6.01 years
Avg Eff Maturity 8.24 years

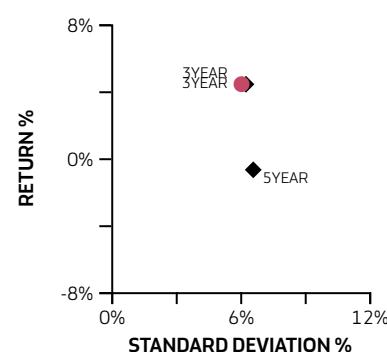
INVESTMENT STRATEGY

The investment seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg U.S. Aggregate Bond Index that tracks the U.S. dollar denominated investment grade bond market over the long term. Under normal circumstances, the fund generally invests substantially all, but at least 80%, of its net assets (plus borrowings, if any) in securities comprising the index or in securities that the Adviser determines have economic characteristics that are comparable to the economic characteristics of securities that comprise the index.

BENCHMARK LEGEND

◆ Investment:	State Street Aggregate Bond Index K
▲ Broad Index:	Bloomberg US Agg Bond TR USD
■ Peer Group Index:	Bloomberg US Agg Bond TR USD
● Best-fit Index:	Bloomberg US Agg Bond TR USD

RISK/REWARD



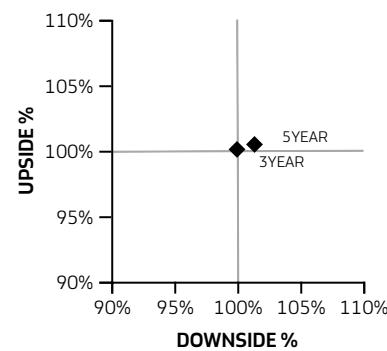
Investment

	RETURN	STANDARD DEVIATION
3YR	4.67%	6.07%
5YR	-0.44%	6.41%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	4.66%	6.06%
5YR	-0.36%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	100.10%	99.98%
5YR	100.48%	101.37%

Fiduciary Plan Review & 3(38) Investment Report

PAGE 14 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CI

STATE STREET EQUITY 500 INDEX K SSSYX LARGE BLEND MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	18.32%	28.51%	-18.15%	26.26%	24.99%	17.81%
Broad Index	18.40%	28.71%	-18.11%	26.29%	25.02%	17.88%
Peer Group Index	-	-	-	-	-	-
Best-Fit Index	18.40%	28.71%	-18.11%	26.29%	25.02%	17.88%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 11/30/2025

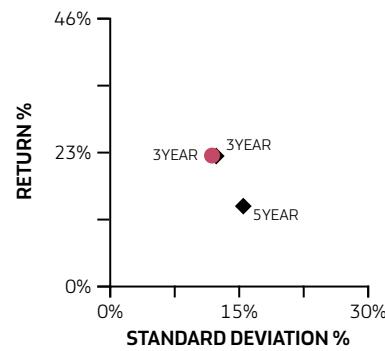
EQUITY SECTOR WEIGHTINGS		Americas	99.5%	# OF HOLDINGS	BONDS: 0
Cyclical	26.55%	US	99.5%	STOCKS: 504	
Basic Materials	1.5%	Canada	0%		
Consumer Cyclical	10.4%	Latin America	0%		
Financial Services	12.78%	Greater Europe	0.39%		
Real Estate	1.87%	United Kingdom	0.04%		
Defensive	17.01%	Europe	0.35%		
Consumer	4.86%	Developed			
Defensive		Europe Emerging	0%		
Healthcare	9.77%	Africa/Middle	0%		
Utilities	2.38%	East			
Sensitive	56.44%	Greater Asia	0.11%		
Communication Services	10.98%	Japan	0%		
Energy	2.84%	Australasia	0%		
Industrials	7.33%	Asia Developed	0%		
Technology	35.29%	Asia Emerging	0.11%		
REGIONAL WEIGHTINGS		Other	0%		
		Emerging Markets	0%		
		Other	0%		

	RETURN	STANDARD DEVIATION
3YR	22.96%	11.95%
5YR	14.36%	15.10%
Best-Fit Index		
	RETURN	STANDARD DEVIATION
3YR	23.00%	11.95%
5YR	14.42%	-

BENCHMARK LEGEND

◆ Investment:	State Street Equity 500 Index K
▲ Broad Index:	S&P 500 TR USD
■ Peer Group Index:	Morningstar US Large-Mid TR USD
● Best-fit Index:	S&P 500 TR USD

RISK/REWARD



STYLE STATISTICS

PORTFOLIO WEIGHT %

Value	Blend	Growth
22.25	39.41	19.25
5.95	8.28	3.63
0.4	0.62	0.03

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

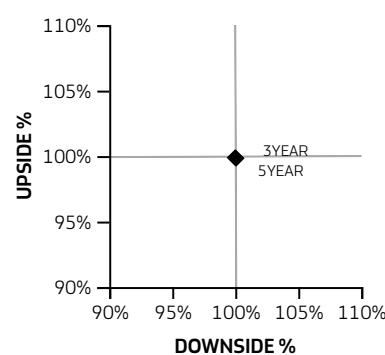
CURRENT MORNINGSTAR STYLE BOX™



INVESTMENT STRATEGY

The investment seeks to replicate as closely as possible, before expenses, the performance of the Standard & Poor's 500 Index. The fund uses a passive management strategy designed to track the performance of the S&P 500. The index is a well-known stock market index that includes common stocks of 500 companies from a number of sectors and that measures the performance of the large-cap sector of the U.S. equities market. The advisor generally intends to invest in all stocks comprising the S&P 500 in approximate proportion to their weightings in the index.

UP/DOWN CAPTURE RATIO



UP/DOWN CAPTURE RATIO

	UP	DOWN
3YR	99.88%	99.99%
5YR	99.83%	100.07%

Fiduciary Plan Review & 3(38) Investment Report

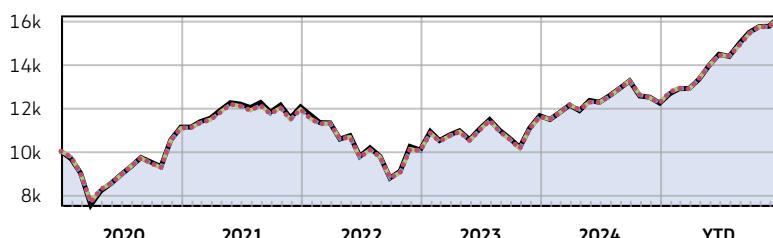
PAGE 15 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CI

STATE STREET GLB ALL CAP EQ EX-US IDX K SSGLX FOREIGN LARGE BLEND MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	11.08%	8.36%	-16.45%	15.67%	4.98%	32.63%
Broad Index	10.65%	7.82%	-16.00%	15.62%	5.53%	32.39%
Peer Group Index	10.65%	7.82%	-16.00%	15.62%	5.53%	32.39%
Best-Fit Index	10.65%	7.82%	-16.00%	15.62%	5.53%	32.39%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 10/31/2025

EQUITY SECTOR WEIGHTINGS		Americas	11.32%	# OF HOLDINGS	
Cyclical	41.8%	US	1.24%	STOCKS: 0	
Basic Materials	7.12%	Canada	7.96%		
Consumer Cyclical	10%	Latin America	2.12%		
Financial Services	22%	Greater Europe	41.37%	BONDS: 0	
Real Estate	2.68%	United Kingdom	8.64%	as of 2/4/2026	
Defensive	16.43%	Europe	28.48%	100%	
Consumer	5.74%	Developed		Total	100%
Defensive		Europe Emerging	0.69%		
Healthcare	7.71%	Africa/Middle	3.56%		
Utilities	2.98%	East			
Sensitive	41.78%	Greater Asia	47.32%		
Communication Services	6%	Japan	15.23%		
Energy	4.48%	Australasia	4.6%		
Industrials	15.83%	Asia Developed	12.91%		
Technology	15.47%	Asia Emerging	14.58%		
REGIONAL WEIGHTINGS		Other	0%		
		Emerging Markets	0%		
		Other	0%		

STYLE STATISTICS

PORTFOLIO WEIGHT %

23.24	30.02	22.77
4.96	6.26	4.58
1.23	1.54	0.95

Value Blend Growth

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



Large Blend

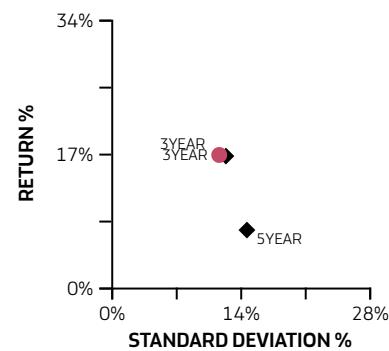
INVESTMENT STRATEGY

The investment seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI ACWI ex USA Investable Market Index over the long term. Under normal circumstances, the fund generally invests substantially all, but at least 80%, of its net assets (plus borrowings, if any) in securities comprising the index or in American Depository Receipts ("ADRs") or Global Depository Receipts ("GDRs") providing exposure to securities comprising the index.

BENCHMARK LEGEND

◆ Investment:	State Street Glb All Cap Eq ex-US Idx K
▲ Broad Index:	MSCI ACWI Ex USA NR USD
■ Peer Group Index:	MSCI ACWI Ex USA NR USD
● Best-fit Index:	MSCI ACWI Ex USA NR USD

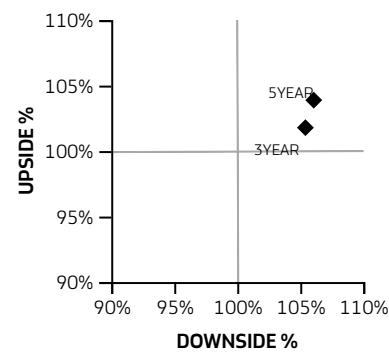
RISK/REWARD



INVESTMENT

	RETURN	STANDARD DEVIATION
3YR	17.22%	11.99%
5YR	7.83%	14.27%
● Best-Fit Index		
	RETURN	STANDARD DEVIATION
3YR	17.33%	11.72%
5YR	7.90%	-

UP/DOWN CAPTURE RATIO



INVESTMENT

	UP	DOWN
3YR	101.79%	105.41%
5YR	103.89%	106.07%

Fiduciary Plan Review & 3(38) Investment Report

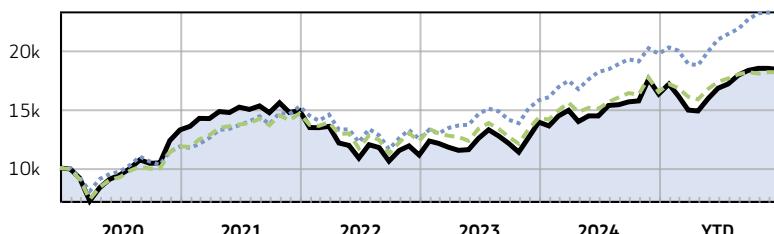
PAGE 16 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CITs

STATE STREET SMALL/MID CAP EQUITY IDX K SSMKX MID-CAP BLEND MF

GROWTH OF 10K



	2020	2021	2022	2023	2024	YTD
Investment	32.44%	12.45%	-25.41%	25.17%	17.19%	12.78%
Broad Index	18.40%	28.71%	-18.11%	26.29%	25.02%	17.88%
Peer Group Index	18.41%	23.68%	-16.06%	16.24%	15.29%	10.12%
Best-Fit Index	-	-	-	-	-	-

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 10/31/2025

EQUITY SECTOR WEIGHTINGS		Americas	98.29%	# OF HOLDINGS	
Cyclical	36.02%	US	95.91%	STOCKS: 0	BONDS: 0
Basic Materials	4.63%	Canada	0.83%		
Consumer Cyclical	10.87%	Latin America	1.55%		
Financial Services	15.01%	Greater Europe	1.16%		
Real Estate	5.51%	United Kingdom	0.49%	State Street Small/Mid Cap Equity Index	100%
Defensive	16.93%	Europe	0.18%	Total	100%
Consumer	2.53%	Developed			
Defensive		Europe Emerging	0%		
Healthcare	12.39%	Africa/Middle	0.49%		
Utilities	2.01%	East			
Sensitive	47.05%	Greater Asia	0.53%		
Communication Services	5.11%	Japan	0%		
Energy	3.75%	Australasia	0.01%		
Industrials	17.39%	Asia Developed	0.41%		
Technology	20.8%	Asia Emerging	0.11%		
REGIONAL WEIGHTINGS		Other	0%		
		Emerging Markets	0%		
		Other	0%		

STYLE STATISTICS

PORTFOLIO WEIGHT %

Value	Blend	Growth
0.27	0.72	6.35
4.17	6.86	19.35
20.46	22.99	16.57

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



Small Growth

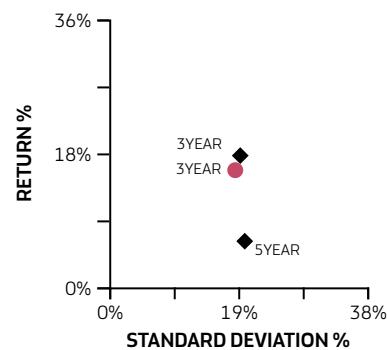
INVESTMENT STRATEGY

The investment seeks to provide investment results that, before expenses, correspond generally to the total return of the Russell Small Cap Completeness Index that tracks the performance of mid- to small-capitalization exchange traded U.S. equity securities. The fund uses a passive management strategy designed to track the performance of the index. The index is a float-adjusted, market capitalization index which measures the performance of the Russell 3000® Index companies excluding S&P 500® constituents. The index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure.

BENCHMARK LEGEND

◆ Investment:	State Street Small/Mid Cap Equity Idx K
▲ Broad Index:	S&P 500 TR USD
■ Peer Group Index:	Morningstar US Mid TR USD
● Best-fit Index:	Morningstar US Small Brd Grt Ext TR USD

RISK/REWARD



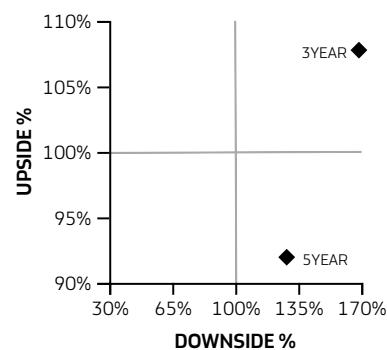
◆ Investment

	RETURN	STANDARD DEVIATION
3YR	18.27%	18.68%
5YR	6.77%	19.34%

● Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	16.28%	18.56%
5YR	4.22%	-

UP/DOWN CAPTURE RATIO



◆ Investment

	UP	DOWN
3YR	107.77%	168.71%
5YR	91.96%	128.58%

Fiduciary Plan Review & 3(38) Investment Report

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

PAGE 17 OF 30

GoalPath Fi360 CIIs

FI360 FIDUCIARY SCORE OVERVIEW

Fi360 Fiduciary Score®

Fiduciary Due Diligence Process

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. It helps quickly identify a short list of investments during the selection process. It also facilitates the ongoing monitoring process by highlighting investments that exhibit potential deficiencies.

Fi360 FIDUCIARY SCORE® CRITERIA

Regulatory Oversight The investment should be managed by a bank, trust company, or an insurance company, a registered investment company (mutual fund), or a registered investment advisor.

Minimum Track Record The investment should have at least three years of history.

Stability of the Organization The longest reported manager's tenure should be at least two years.

Assets in the Investment The investment should have at least \$75 million AUM (across all share classes).

Composition Consistent with Asset Class At least 80 percent of the investment's underlying securities should be consistent with the broad asset class.

Style Consistency The investment should be highly correlated to the asset class of the investment option, e.g., the Morningstar Style Box™ must match the peer group of the investment.

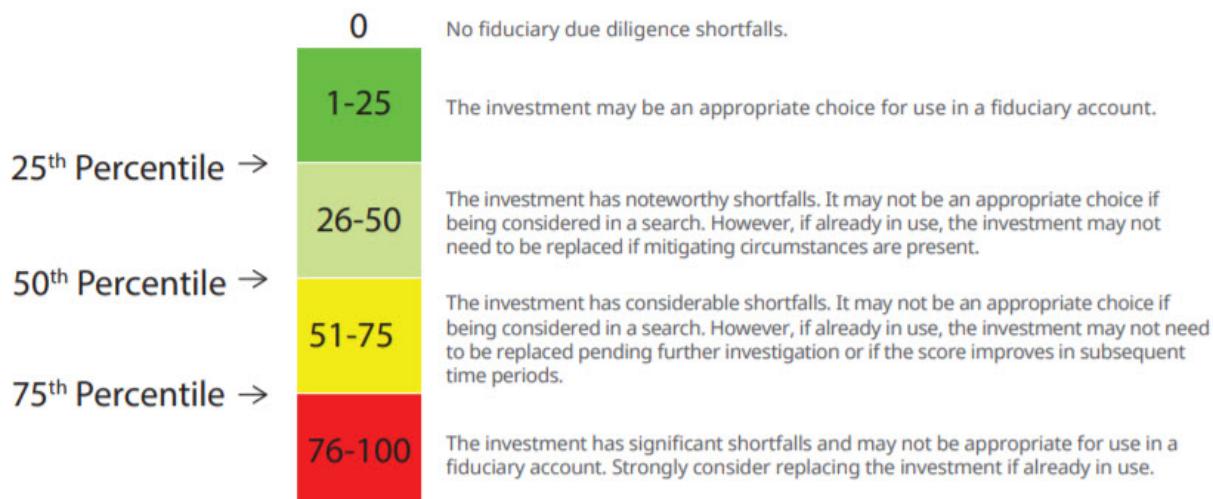
Expense Ratios/Fees Relative to Peers The investment's fees should not be in the bottom quartile (most expensive) of their peer group.

Risk-Adjusted Performance Relative to Peers The investment's risk-adjusted performance should be above the peer group median manager's risk-adjusted performance.

Performance Relative to Peers The investment's performance should be above the peer group's median manager return for 1-, 3- and 5-year cumulative periods.

CALCULATING THE FI360 FIDUCIARY SCORE®:

The Fi360 Fiduciary Score® is calculated on a monthly basis for investments with at least a three-year history. Each investment is evaluated against a set of factors and thresholds, then allotted penalty points. The penalty points are totaled and compared to all other investments within the peer group. Investments with 0 penalty points are automatically given an Fi360 Fiduciary Score of 0. Every other investment is then given a score of 1-100, representing their percent ranking based on its placement in the distribution of their peer group.



Fiduciary Plan Review & 3(38) Investment Report

PAGE 18 OF 30

Inv. Data as of 12/31/25. Holdings as of 12/31/23. P Proposed R Remove W Watch

GoalPath Fi360 CITM

Fi360 FIDUCIARY SCORE® SUMMARY

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

The ID column can be used to reference the investment on the following Scatterplot chart. Investments which do not have both Scores will not have an ID as they cannot be plotted on the chart. If multiple investments have the same Scores, they will be plotted together under 1 ID.

U.S. EQUITY

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	3YR ROLLING AVG (PEERS)	10YR ROLLING AVG (PEERS)
1	State Street Equity 500 Index K	SSSYX	MF	Large Blend	3 (1105)	5 (806)
	State Street Small/Mid Cap Equity Idx K	SSMKX	MF	Mid-Cap Blend	62 (332)	-

INTERNATIONAL EQUITY

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	3YR ROLLING AVG (PEERS)	10YR ROLLING AVG (PEERS)
	State Street Glb All Cap Eq ex-US Idx K	SSGLX	MF	Foreign Large Blend	51 (609)	-

TAXABLE BOND

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	3YR ROLLING AVG (PEERS)	10YR ROLLING AVG (PEERS)
4	DFA LTIP Institutional W	DRXIX	MF	Inflation-Protected Bond	85 (135)	48 (104)
	Fidelity International Bond Index	FBIIX	MF	Global Bond-USD Hedged	44 (97)	-
2	Schwab US TIPS ETF™	SCHP	ETF	Inflation-Protected Bond	4 (135)	3 (104)
	State Street Aggregate Bond Index K	SSFEX	MF	Intermediate Core Bond	33 (376)	-

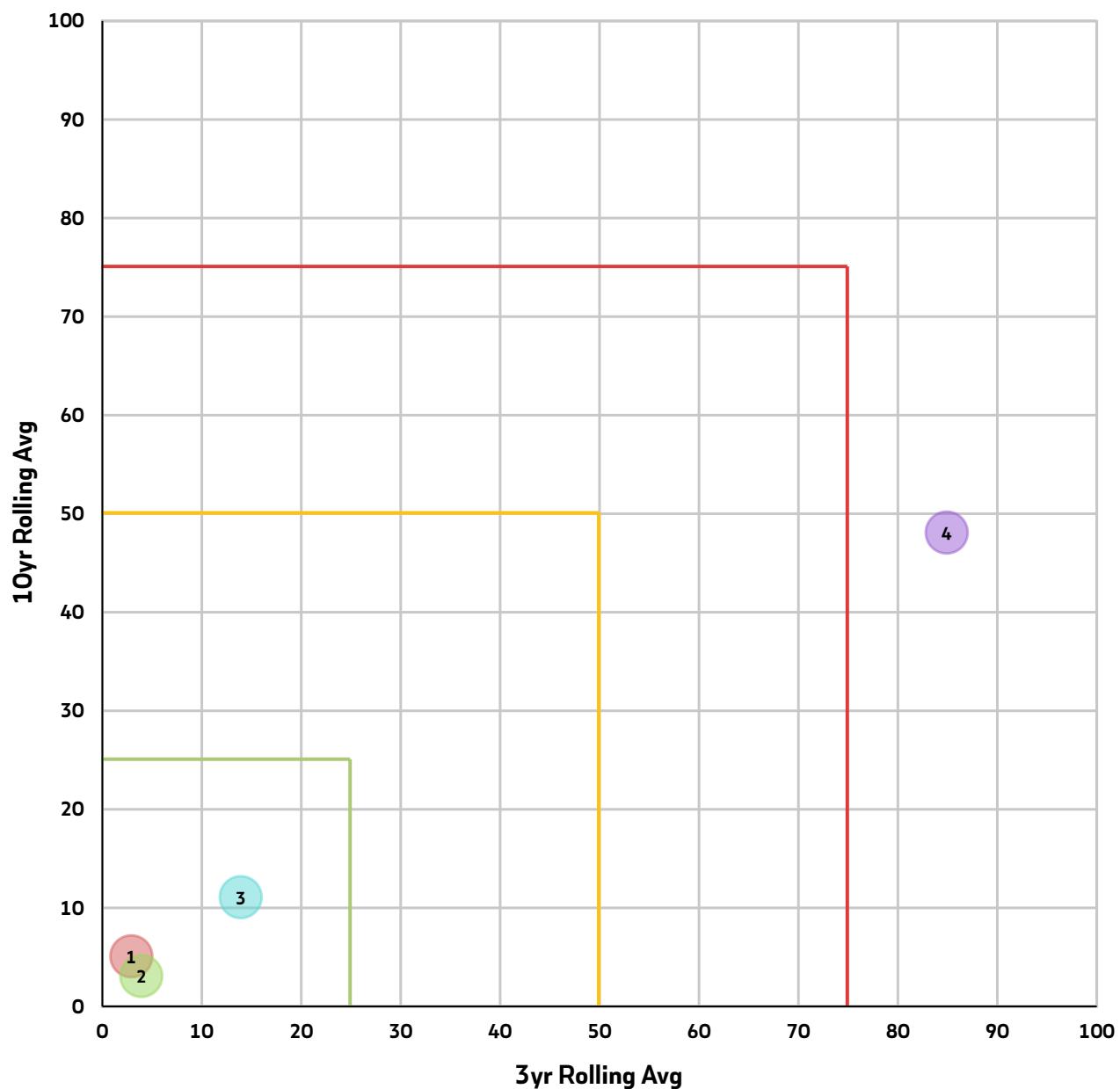
MONEY MARKET

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	3YR ROLLING AVG (PEERS)	10YR ROLLING AVG (PEERS)
3	Federated Hermes Treasury Obl IS	TOIXX	MF	Money Market Taxable	14 (516)	11 (344)

Fi360 FIDUCIARY SCORE® SUMMARY

The chart plots each investment using the selected Fi360 Fiduciary Scores. Investments without both Scores will be excluded from the chart. Green, yellow and red lines are drawn to highlight the different Fi360 Fiduciary Score quartiles. Investments in the bottom left corner of the chart are most preferred.

If \$ asset amounts are included, bubble sizes are based on the relative percentage invested in that investment. Bubble numbers refer to the ID's on the previous page(s). If multiple investments have the same Scores, they will be plotted together under 1 ID.



GoalPath Fi360 2020 Idx'd Agg Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V736
Morningstar Category	US CIT Target-Date 2020
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.14
Fee per \$1,000	\$1.40

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating "slices of retirement income"—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

Net Assets - Share Class	5,930,000
Inception Date	12/31/2018
Turnover Ratio %	16.23

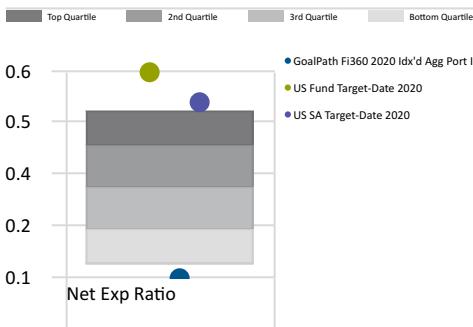
*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2020 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2020. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 67% of assets in global equities, 2% in global fixed income, and 31% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

Expense Relative to Peer Group

Peer Group (5-95%): Separate Accounts - U.S. - Target-Date 2020



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2020 Idx'd Agg Port I	15.30	15.30	13.70	6.78	
Morningstar Lifetime Agg 2020 TR USD	15.00	15.00	12.78	6.02	

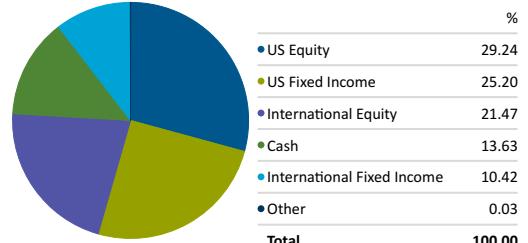
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Agg 2020 TR USD

	Inv	Cat Avg
Return	10.07	9.05
Std Dev Population	11.30	11.72
Downside Deviation	0.69	0.00
Alpha	1.15	0.00
Beta	0.96	1.00
R2	99.02	100.00
Sharpe Ratio (arith)	0.64	0.53
Tracking Error	1.22	0.00

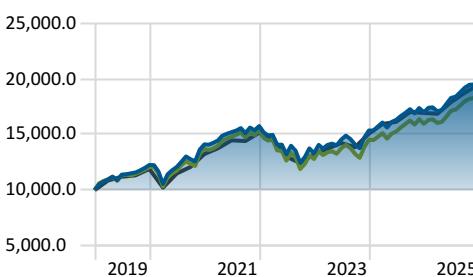
Asset Allocation

Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2020 Idx'd Consv Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V710
Morningstar Category	US CIT Target-Date 2020
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

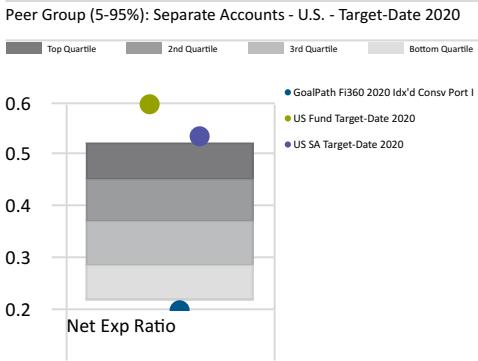
Net Assets - Share Class	24,260,000
Inception Date	12/31/2018
Turnover Ratio %	15.92

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Expense Relative to Peer Group



Investment Strategy

The GoalPath Fi360 2020 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2020. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 32% of assets in global equities, 3% in global fixed income, and 65% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years
GoalPath Fi360 2020 Idx'd Consv Port I	9.57	9.57	6.72	1.43
Morningstar Lifetime Con 2020 TR USD	10.77	10.77	8.28	2.31

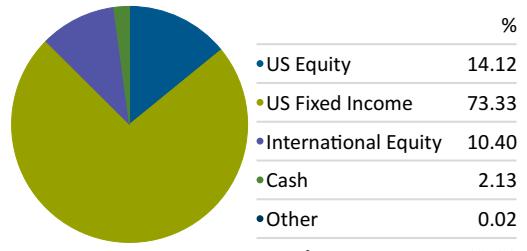
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Con 2020 TR USD

	Inv	Cat Avg
Return	5.39	5.49
Std Dev Population	8.98	8.49
Downside Deviation	1.64	0.00
Alpha	-0.13	0.00
Beta	1.03	1.00
R2	93.27	100.00
Sharpe Ratio (arith)	0.29	0.32
Tracking Error	2.36	0.00

Asset Allocation

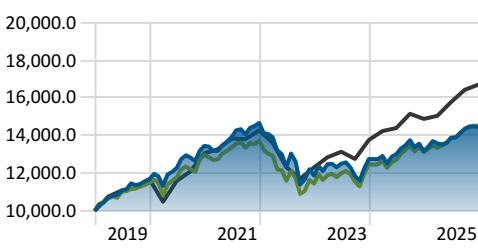
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2020



GoalPath Top Holdings & Trailing Returns

Holding Name	YTD	1 Year	3 Years	5 Years	10 Years
Schwab US TIPS ETF™	6.85	6.85	4.20	1.05	3.02
State Street Equity 500 Index K	17.81	17.81	22.96	14.36	14.74
State Street Glb All Cap Eq ex-US Idx K	32.63	32.63	17.22	7.83	8.48
DFA LTIP Institutional	1.54	1.54	-2.70	-9.64	0.11
State Street Small/Mid Cap Equity Idx K	12.78	12.78	18.27	6.77	11.37
Federated Hermes Treasury Obl IS	4.16	4.16	4.76	3.15	2.07

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

GoalPath Fi360 2020 Idx'd Mod Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V686
Morningstar Category	US CIT Target-Date 2020
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.14
Fee per \$1,000	\$1.40

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

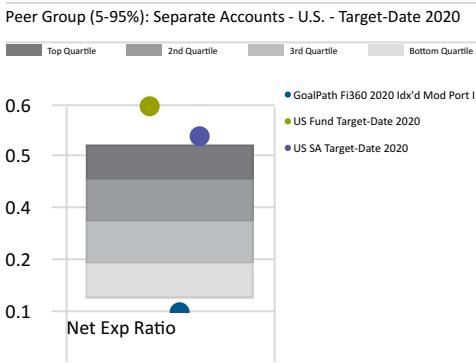
Net Assets - Share Class	13,190,000
Inception Date	12/31/2018
Turnover Ratio %	41.39

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Expense Relative to Peer Group



Investment Strategy

The GoalPath Fi360 2020 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2020. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 51% of assets in global equities, 3% in global fixed income, and 46% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

Trailing Returns - Investment and Index

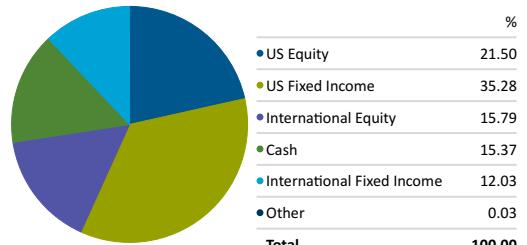
	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2020 Idx'd Mod Port I	12.80	12.80	11.32	5.16	
Morningstar Lifetime Mod 2020 TR USD	12.93	12.93	10.55	4.16	

Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Mod 2020 TR USD		Inv	Cat Avg
Return	8.46	7.29	
Std Dev Population	9.31	10.00	
Downside Deviation	0.88	0.00	
Alpha	1.39	0.00	
Beta	0.92	1.00	
R2	98.13	100.00	
Sharpe Ratio (arith)	0.60	0.45	
Tracking Error	1.49	0.00	

Asset Allocation

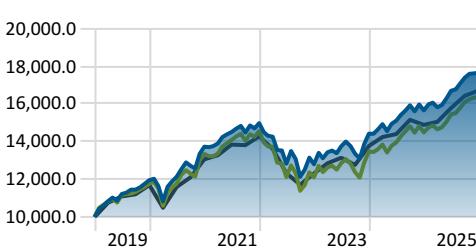
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2020



GoalPath Top Holdings & Trailing Returns

Holding Name	YTD	1 Year	3 Years	5 Years	10 Years
Schwab US TIPS ETF™	6.85	6.85	4.20	1.05	3.02
State Street Equity 500 Index K	17.81	17.81	22.96	14.36	14.74
State Street Glb All Cap Eq ex-US Idx K	32.63	32.63	17.22	7.83	8.48
Fidelity International Bond Index	2.66	2.66	4.91	0.23	
State Street Aggregate Bond Index K	7.15	7.15	4.67	-0.44	1.91
State Street Small/Mid Cap Equity Idx K	12.78	12.78	18.27	6.77	11.37
Federated Hermes Treasury Obl IS	4.16	4.16	4.76	3.15	2.07

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:



Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2030 Idx'd Agg Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V660
Morningstar Category	US CIT Target-Date 2030
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating "slices of retirement income"—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

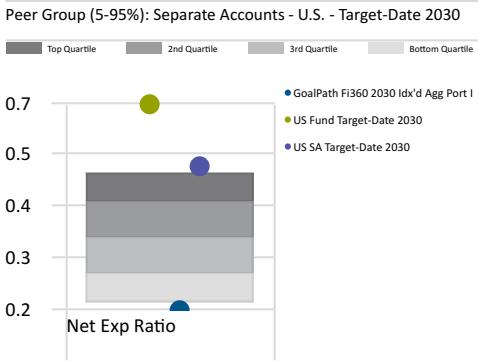
Net Assets - Share Class	19,940,000
Inception Date	12/31/2018
Turnover Ratio %	18.65

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2030 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2030. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 80% of assets in global equities, 6% in global fixed income, and 14% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2030 Idx'd Agg Port I	17.88	17.88	16.50	8.38	
Morningstar Lifetime Agg 2030 TR USD	17.39	17.39	15.03	7.73	

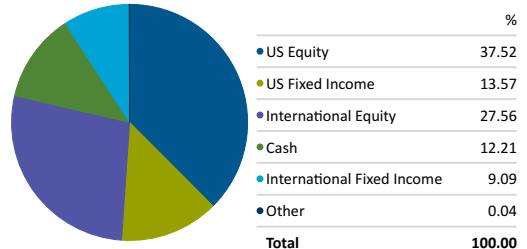
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Agg 2030 TR USD

	Inv	Cat Avg
Return	11.72	10.72
Std Dev Population	13.28	14.04
Downside Deviation	0.97	0.00
Alpha	1.31	0.00
Beta	0.94	1.00
R2	98.97	100.00
Sharpe Ratio (arith)	0.67	0.56
Tracking Error	1.59	0.00

Asset Allocation

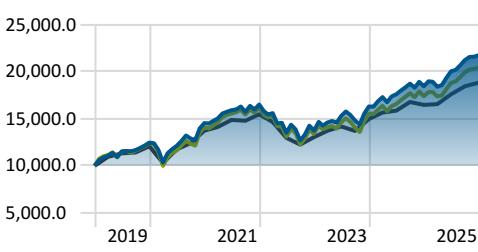
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2030



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2030 Idx'd Consv Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V645
Morningstar Category	US CIT Target-Date 2030
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.17
Fee per \$1,000	\$1.70

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

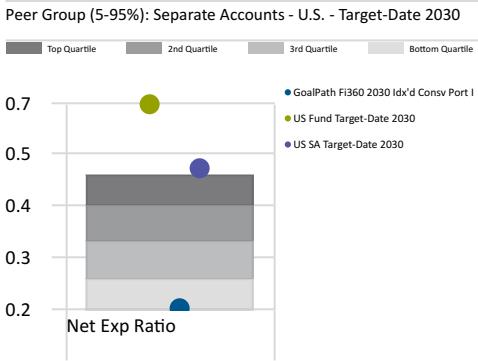
Net Assets - Share Class	48,250,000
Inception Date	12/31/2018
Turnover Ratio %	22.34

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2030 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2030. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 59% of assets in global equities, 13% in global fixed income, and 28% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years
GoalPath Fi360 2030 Idx'd Consv Port I	10.61	10.61	8.96	1.83
Morningstar Lifetime Con 2030 TR USD	12.19	12.19	9.49	2.88

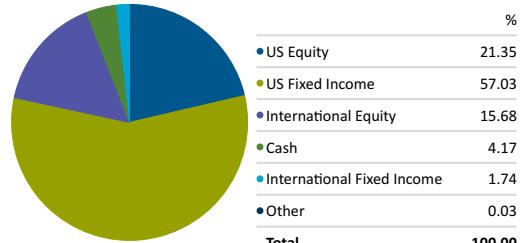
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Con 2030 TR USD

	Inv	Cat Avg
Return	6.65	6.42
Std Dev Population	12.57	10.11
Downside Deviation	2.38	0.00
Alpha	-0.41	0.00
Beta	1.23	1.00
R2	97.10	100.00
Sharpe Ratio (arith)	0.31	0.36
Tracking Error	3.16	0.00

Asset Allocation

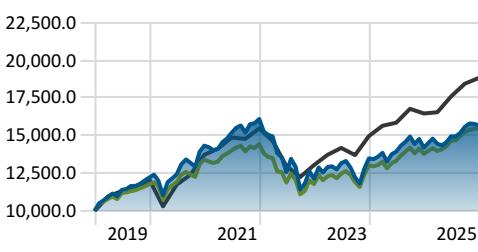
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2030



GoalPath Top Holdings & Trailing Returns

Holding Name	YTD	1 Year	3 Years	5 Years	10 Years
DFA LTIP Institutional	1.54	1.54	-2.70	-9.64	0.11
Schwab US TIPS ETF™	6.85	6.85	4.20	1.05	3.02
State Street Equity 500 Index K	17.81	17.81	22.96	14.36	14.74
State Street Glb All Cap Eq ex-US Idx K	32.63	32.63	17.22	7.83	8.48
State Street Small/Mid Cap Equity Idx K	12.78	12.78	18.27	6.77	11.37
Federated Hermes Treasury Obl IS	4.16	4.16	4.76	3.15	2.07
Fidelity International Bond Index	2.66	2.66	4.91	0.23	
State Street Aggregate Bond Index K	7.15	7.15	4.67	-0.44	1.91

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2030 Idx'd Mod Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V629
Morningstar Category	US CIT Target-Date 2030
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

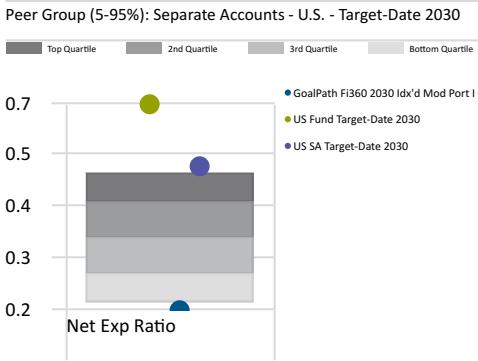
Net Assets - Share Class	24,090,000
Inception Date	12/31/2018
Turnover Ratio %	14.98

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Expense Relative to Peer Group



Investment Strategy

The GoalPath Fi360 2030 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2030. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 72% of assets in global equities, 9% in global fixed income, and 19% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

Trailing Returns - Investment and Index

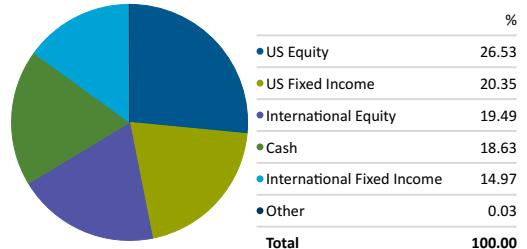
	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2030 Idx'd Mod Port I	14.51	14.51	13.72	6.58	
Morningstar Lifetime Mod 2030 TR USD	14.79	14.79	12.29	5.35	

Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Mod 2030 TR USD		Inv	Cat Avg
Return	9.95	8.66	
Std Dev Population	11.43	12.06	
Downside Deviation	0.89	0.00	
Alpha	1.49	0.00	
Beta	0.94	1.00	
R2	98.54	100.00	
Sharpe Ratio (arith)	0.62	0.48	
Tracking Error	1.56	0.00	

Asset Allocation

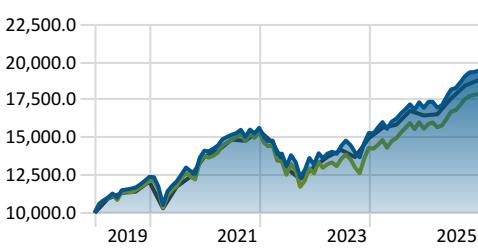
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2030



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Matrix®
TRUST COMPANY

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824

Subadvisor:



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2040 Idx'd Agg Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V595
Morningstar Category	US CIT Target-Date 2040
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating "slices of retirement income"—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

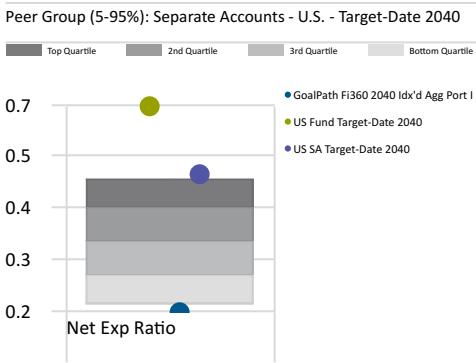
Net Assets - Share Class	16,970,000
Inception Date	12/31/2018
Turnover Ratio %	13.01

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2040 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2040. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 94% of assets in global equities, 6% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2040 Idx'd Agg Port I	21.34	21.34	18.94	9.98	
Morningstar Lifetime Agg 2040 TR USD	20.31	20.31	17.51	9.70	

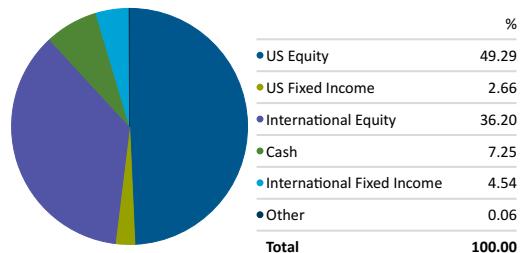
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Agg 2040 TR USD

	Inv	Cat Avg
Return	13.01	12.30
Std Dev Population	15.23	15.67
Downside Deviation	0.98	0.00
Alpha	0.90	0.00
Beta	0.97	1.00
R2	99.19	100.00
Sharpe Ratio (arith)	0.67	0.60
Tracking Error	1.47	0.00

Asset Allocation

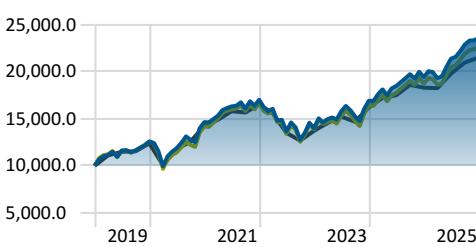
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2040



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2040 Idx'd Consv Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V579
Morningstar Category	US CIT Target-Date 2040
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

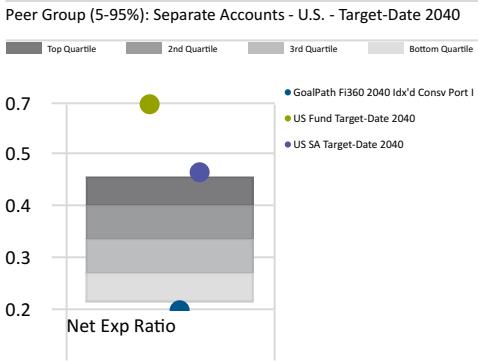
Net Assets - Share Class	40,550,000
Inception Date	12/31/2018
Turnover Ratio %	15.03

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2040 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2040. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 86% of assets in global equities, 14% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2040 Idx'd Consv Port I	16.19	16.19	15.26	7.35	
Morningstar Lifetime Con 2040 TR USD	14.62	14.62	11.89	4.95	

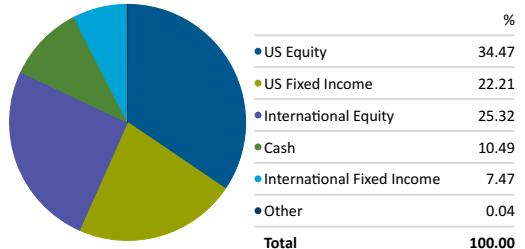
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Con 2040 TR USD

	Inv	Cat Avg
Return	10.43	8.39
Std Dev Population	13.54	12.16
Downside Deviation	1.47	0.00
Alpha	1.45	0.00
Beta	1.10	1.00
R2	97.76	100.00
Sharpe Ratio (arith)	0.56	0.46
Tracking Error	2.38	0.00

Asset Allocation

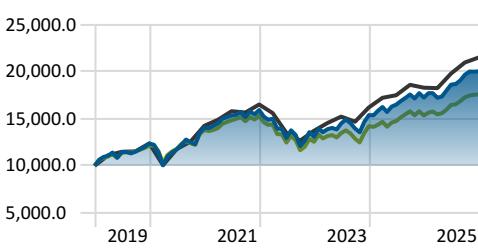
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2040



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2040 Idx'd Mod Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V553
Morningstar Category	US CIT Target-Date 2040
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating "slices of retirement income"—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

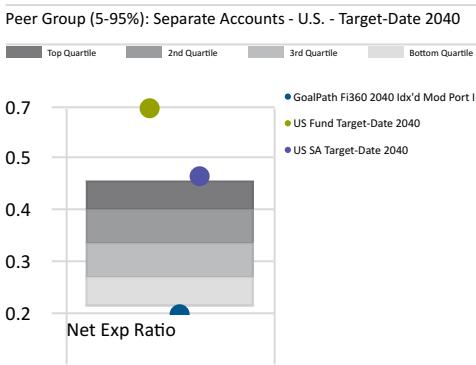
Net Assets - Share Class	16,880,000
Inception Date	12/31/2018
Turnover Ratio %	6.31

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2040 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2040. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 93% of assets in global equities, 7% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

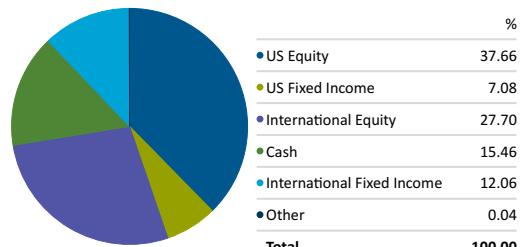
	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2040 Idx'd Mod Port I	18.33	18.33	16.95	8.77	
Morningstar Lifetime Mod 2040 TR USD	18.00	18.00	15.32	7.89	

Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Mod 2040 TR USD		Inv	Cat Avg
Return	11.75	10.84	
Std Dev Population	14.06	14.38	
Downside Deviation	0.79	0.00	
Alpha	1.00	0.00	
Beta	0.97	1.00	
R2	99.24	100.00	
Sharpe Ratio (arith)	0.63	0.56	
Tracking Error	1.29	0.00	

Asset Allocation

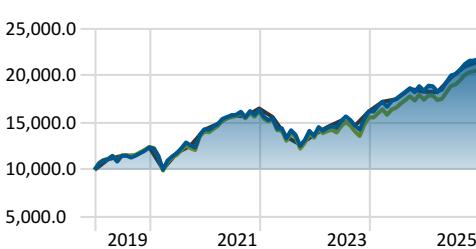
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2040



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

GoalPath Fi360 2050 Idx'd Agg Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V538
Morningstar Category	US CIT Target-Date 2050
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating "slices of retirement income"—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

Net Assets - Share Class	7,640,000
Inception Date	12/31/2018
Turnover Ratio %	8.14

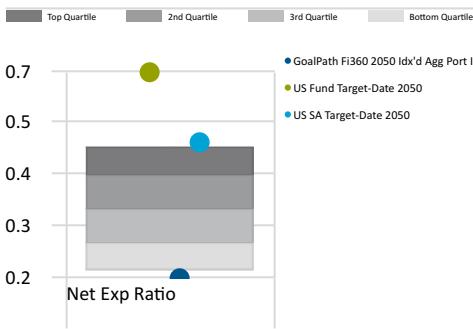
*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2050 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2050. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

Expense Relative to Peer Group

Peer Group (5-95%): Separate Accounts - U.S. - Target-Date 2050



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2050 Idx'd Agg Port I	22.92	22.92	19.73	10.58	
Morningstar Lifetime Agg 2050 TR USD	21.55	21.55	18.13	10.07	

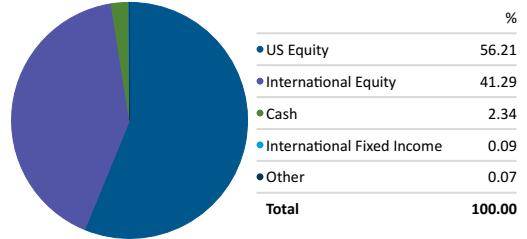
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Agg 2050 TR USD

	Inv	Cat Avg
Return	13.56	12.55
Std Dev Population	15.64	15.93
Downside Deviation	0.99	0.00
Alpha	1.09	0.00
Beta	0.98	1.00
R2	99.00	100.00
Sharpe Ratio (arith)	0.68	0.61
Tracking Error	1.61	0.00

Asset Allocation

Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2050



GoalPath Top Holdings & Trailing Returns

Holding Name	YTD	1 Year	3 Years	5 Years	10 Years
State Street Equity 500 Index K	17.81	17.81	22.96	14.36	14.74
State Street Glb All Cap Eq ex-US Idx K	32.63	32.63	17.22	7.83	8.48
State Street Small/Mid Cap Equity Idx K	12.78	12.78	18.27	6.77	11.37
Federated Hermes Treasury Obl IS	4.16	4.16	4.76	3.15	2.07

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2050 Idx'd Consv Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V512
Morningstar Category	US CIT Target-Date 2050
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

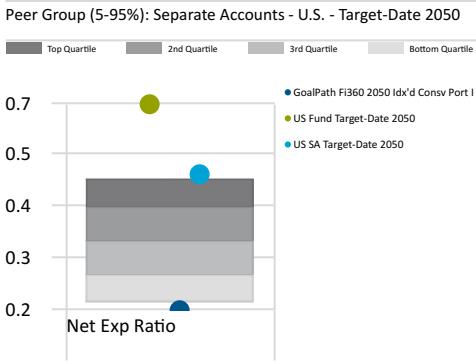
Net Assets - Share Class	30,030,000
Inception Date	12/31/2018
Turnover Ratio %	16.51

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2050 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2050. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2050 Idx'd Consv Port I	21.66	21.66	19.11	10.15	
Morningstar Lifetime Con 2050 TR USD	18.05	18.05	14.94	7.42	

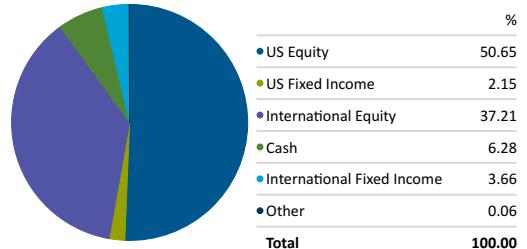
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Con 2050 TR USD

	Inv	Cat Avg
Return	13.34	10.47
Std Dev Population	15.26	14.04
Downside Deviation	1.01	0.00
Alpha	2.11	0.00
Beta	1.08	1.00
R2	98.74	100.00
Sharpe Ratio (arith)	0.69	0.54
Tracking Error	2.06	0.00

Asset Allocation

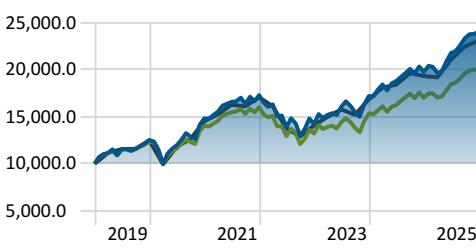
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2050



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2050 Idx'd Mod Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V488
Morningstar Category	US CIT Target-Date 2050
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

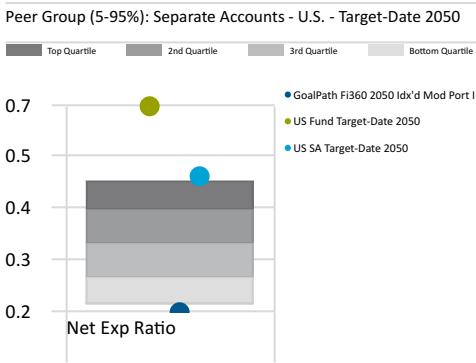
Net Assets - Share Class	11,970,000
Inception Date	12/31/2018
Turnover Ratio %	15.88

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Expense Relative to Peer Group



Investment Strategy

The GoalPath Fi360 2050 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2050. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years
GoalPath Fi360 2050 Idx'd Mod Port I	22.29	22.29	19.42	10.36
Morningstar Lifetime Mod 2050 TR USD	20.52	20.52	17.20	9.30

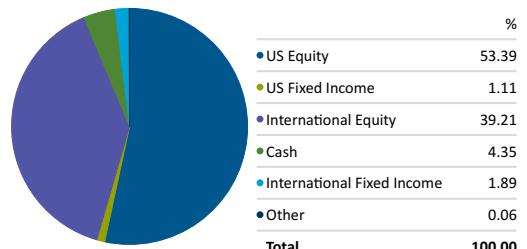
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Mod 2050 TR USD

	Inv	Cat Avg
Return	13.48	11.94
Std Dev Population	15.48	15.36
Downside Deviation	0.80	0.00
Alpha	1.36	0.00
Beta	1.00	1.00
R2	99.11	100.00
Sharpe Ratio (arith)	0.69	0.59
Tracking Error	1.47	0.00

Asset Allocation

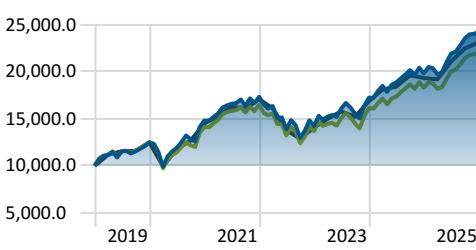
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2050



GoalPath Top Holdings & Trailing Returns

Holding Name	YTD	1 Year	3 Years	5 Years	10 Years
State Street Equity 500 Index K	17.81	17.81	22.96	14.36	14.74
State Street Glb All Cap Eq ex-US Idx K	32.63	32.63	17.22	7.83	8.48
State Street Small/Mid Cap Equity Idx K	12.78	12.78	18.27	6.77	11.37
Fidelity International Bond Index	2.66	2.66	4.91	0.23	
Federated Hermes Treasury Obl IS	4.16	4.16	4.76	3.15	2.07
State Street Aggregate Bond Index K	7.15	7.15	4.67	-0.44	1.91

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:



Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2060 Idx'd Agg Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V462
Morningstar Category	US CIT Target-Date 2060
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

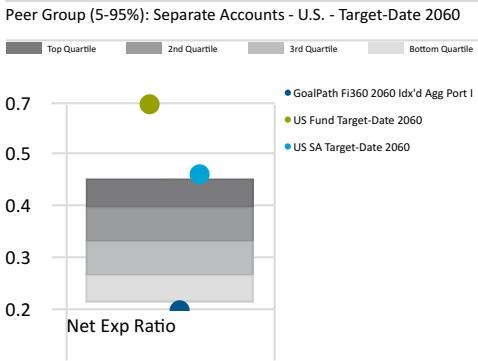
Net Assets - Share Class	6,530,000
Inception Date	12/31/2018
Turnover Ratio %	9.22

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2060 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2060. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years
GoalPath Fi360 2060 Idx'd Agg Port I	22.92	22.92	19.73	10.57
Morningstar Lifetime Agg 2060 TR USD	21.82	21.82	17.98	9.89

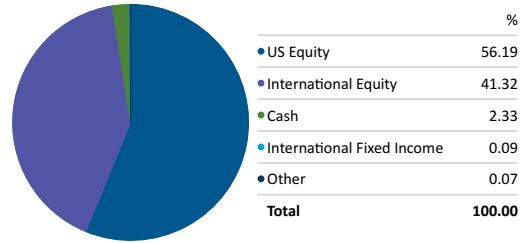
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Agg 2060 TR USD

	Inv	Cat Avg
Return	13.54	12.38
Std Dev Population	15.75	15.92
Downside Deviation	0.95	0.00
Alpha	1.17	0.00
Beta	0.98	1.00
R2	99.07	100.00
Sharpe Ratio (arith)	0.68	0.60
Tracking Error	1.55	0.00

Asset Allocation

Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2060



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2060 Idx'd Consv Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V447
Morningstar Category	US CIT Target-Date 2060
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating "slices of retirement income"—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

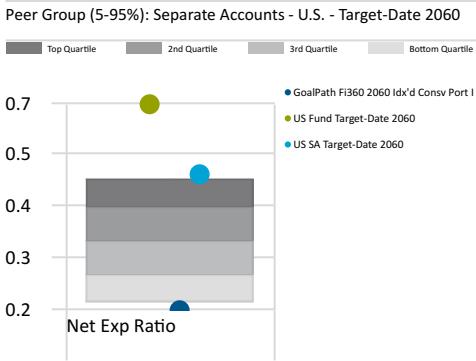
Net Assets - Share Class	14,820,000
Inception Date	12/31/2018
Turnover Ratio %	17.80

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2060 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2060. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years	
GoalPath Fi360 2060 Idx'd Consv Port I	22.30	22.30	19.31	10.26	
Morningstar Lifetime Con 2060 TR USD	19.71	19.71	15.98	8.08	

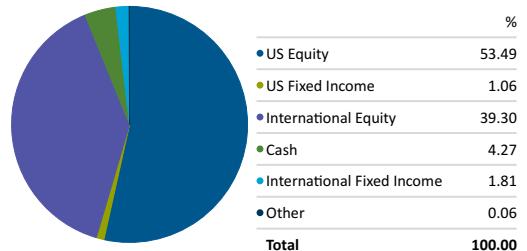
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Con 2060 TR USD

	Inv	Cat Avg
Return	13.38	11.01
Std Dev Population	15.26	14.59
Downside Deviation	0.87	0.00
Alpha	1.88	0.00
Beta	1.04	1.00
R2	98.85	100.00
Sharpe Ratio (arith)	0.69	0.56
Tracking Error	1.74	0.00

Asset Allocation

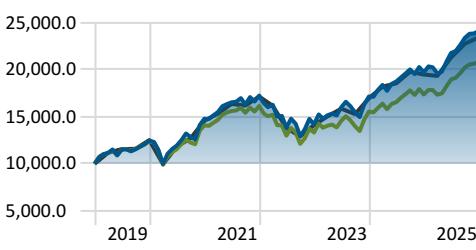
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2060



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct

GoalPath Fi360 2060 Idx'd Mod Port I

Portfolio Date: 12/31/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87240V421
Morningstar Category	US CIT Target-Date 2060
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.15
Fee per \$1,000	\$1.50

*Fee per \$1000 is assuming no return and based on total net expense for one year

Investment Philosophy

The Matrix Trust Company GoalPath Portfolios are designed to manage risks that face retirement plan investors when it comes to replacing their income. The GoalPath Portfolios take into account the transfer of human capital (current and future earnings power) to financial capital (retirement savings) over time. As retirement approaches, the Goalpath Portfolios recognizes this shifting risk and gradually change their asset allocation, holding more growth-focused assets (stocks and bonds) when an investor is many years away and more inflation protected hedged income securities (TIPS) as the target retirement date approaches. Conceptually, you can think of this process as systematically investing and accumulating “slices of retirement income”—a stream of inflation-adjusted annual income throughout retirement. By seeking to manage the relevant risks, we aim to increase clarity for investors as they plan for retirement, and to enable the delivery of meaningful information to help participants and plan sponsors better assess retirement readiness.

Operations Information

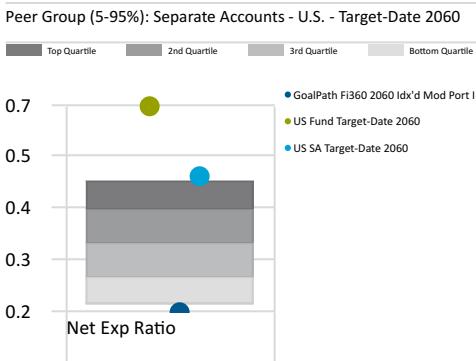
Net Assets - Share Class	1,820,000
Inception Date	12/31/2018
Turnover Ratio %	24.83

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

The GoalPath Fi360 2060 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2060. The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

Expense Relative to Peer Group



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years
GoalPath Fi360 2060 Idx'd Mod Port I	22.61	22.61	19.53	10.43
Morningstar Lifetime Mod 2060 TR USD	21.15	21.15	17.34	9.31

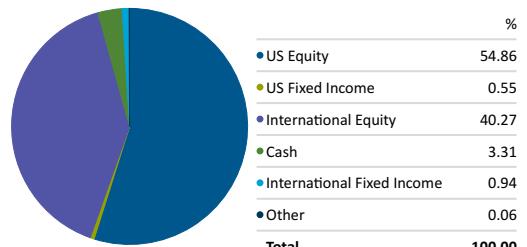
Risk & Return Since Inception

Calculation Benchmark: Morningstar Lifetime Mod 2060 TR USD

	Inv	Cat Avg
Return	13.82	11.93
Std Dev Population	15.35	15.47
Downside Deviation	0.85	0.00
Alpha	1.80	0.00
Beta	0.99	1.00
R2	98.64	100.00
Sharpe Ratio (arith)	0.71	0.59
Tracking Error	1.81	0.00

Asset Allocation

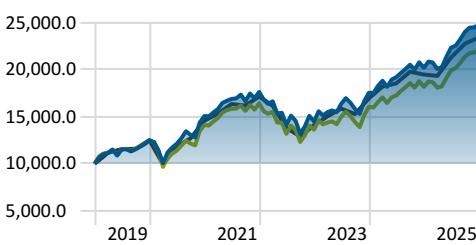
Portfolio Date: 12/31/2025



Investment Growth of \$10,000

Time Period: 1/1/2019 to 12/31/2025

Peer Group (5-95%): Collective Investment Trusts - U.S. - Target-Date 2060



Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Subadvisor:

Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



GoalPath
A Defined Outcome Solution

GoalPath Solutions
10975 Benson
Corporate Woods - Bldg 12 STE 560
Overland Park, KS 66210
Phone: 816.708.4700

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct